

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**CES ELECTRICAL SUPPLIES LIMITED**

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COMPANIES HOUSE

**CES ELECTRICAL SUPPLIES LIMITED (REGISTERED NUMBER: 02785365)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**CES ELECTRICAL SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:** John Slade  
Stephen Croudace

**SECRETARY:** John Slade

**REGISTERED OFFICE:** 7 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**REGISTERED NUMBER:** 02785365 (England and Wales)

**ACCOUNTANTS:** Nicholson & Co.  
Chartered Accountants  
7 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**BANKERS:** HSBC Bank plc  
P.O. Box 41  
High Street  
Uxbridge  
Middlesex  
UB8 1BY

**CES ELECTRICAL SUPPLIES LIMITED (REGISTERED NUMBER: 02785365)**

**ABRIDGED BALANCE SHEET  
31 MARCH 2017**

	Notes	31.3.17 £	31.3.16 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	21,880
Tangible assets	5	11,256	32,417
		<u>11,256</u>	<u>54,297</u>
<b>CURRENT ASSETS</b>			
Stocks		85,906	235,224
Debtors	6	453,862	312,320
Cash at bank and in hand		49,423	17,518
		<u>589,191</u>	<u>565,062</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(172,992)	(304,152)
<b>NET CURRENT ASSETS</b>		<u>416,199</u>	<u>260,910</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>427,455</u>	<u>315,207</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(450)	(22,735)
<b>NET ASSETS</b>		<u><u>427,005</u></u>	<u><u>292,472</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		99	99
Retained earnings		426,906	292,373
<b>SHAREHOLDERS' FUNDS</b>		<u><u>427,005</u></u>	<u><u>292,472</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2017**

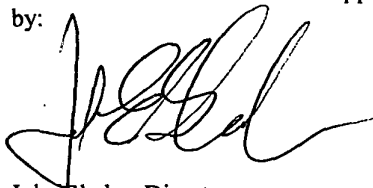
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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Slade', written over a horizontal line.

John Slade - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

CES Electrical Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- written off over 5 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

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**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2016	218,782
Disposals	(218,782)
	<hr/>
At 31 March 2017	-
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<b>AMORTISATION</b>	
At 1 April 2016	196,902
Eliminated on disposal	(196,902)
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At 31 March 2017	-
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<b>NET BOOK VALUE</b>	
At 31 March 2017	-
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At 31 March 2016	21,880
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On the 30th September 2016, the company sold the goodwill of one of its branches for £212,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2016	76,752
Disposals	(31,124)
At 31 March 2017	45,628
<b>DEPRECIATION</b>	
At 1 April 2016	44,335
Charge for year	4,161
Eliminated on disposal	(14,124)
At 31 March 2017	34,372
<b>NET BOOK VALUE</b>	
At 31 March 2017	11,256
At 31 March 2016	32,417

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	43,498
<b>DEPRECIATION</b>	
At 1 April 2016	15,322
Charge for year	3,335
At 31 March 2017	18,657
<b>NET BOOK VALUE</b>	
At 31 March 2017	24,841
At 31 March 2016	28,176

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	279,167	-



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

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**7. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>7,586</u>	<u>31,392</u>

The bank has a fixed and floating charge over the assets of the company.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is JSC Electrical Supplies Limited.