

Registered number  
2784764

Pacific Manufacturing (UK) Ltd

Report and Accounts

31 March 2006



**FAIRMAN LAW**

Chartered Certified Accountants  
Fairman Law House  
Park Terrace  
Worcester Park  
Surrey- KT4 7JZ

**Pacific Manufacturing (UK) Ltd  
Company Information**

**Director** M Hussain

**Secretary** N Syed

**Accountants** FAIRMAN LAW  
Chartered Certified Accountants  
Fairman Law House  
Park Terrace  
Worcester Park  
Surrey - KT4 7JZ

**Registered office** Fairman Law House  
Park Terrace  
Worcester Park  
Surrey- KT4 7JZ

**Registered number** 2784764

**Pacific Manufacturing (UK) Ltd**  
**Director's Report**

The director presents his report and accounts for the year ended 31 March 2006.

**Principal activities**

The company's principal activity during the year continued to be that of exportation of chemicals and commodities including providing facilities of an export confirming house.

**Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2006	2005
M Hussain	nil	nil

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

  
N Syed  
Secretary

**Pacific Manufacturing (UK) Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2006**

	<b>Notes</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Turnover</b>		5,368,054	4,042,845
Cost of sales		(5,102,361)	(3,857,976)
<b>Gross profit</b>		<u>265,693</u>	<u>184,869</u>
Administrative expenses		(128,358)	(199,966)
<b>Operating profit/(loss)</b>	2	<u>137,335</u>	<u>(15,097)</u>
Interest receivable		11,348	3,118
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>148,683</u>	<u>(11,979)</u>
Tax on profit/(loss) on ordinary activities	3	(25,983)	1,301
<b>Profit/(loss) for the financial year</b>		<u>122,700</u>	<u>(10,678)</u>
<b>Retained profit/(loss) for the financial year</b>	8	<u>122,700</u>	<u>(10,678)</u>

**Pacific Manufacturing (UK) Ltd**  
**Balance Sheet**  
**as at 31 March 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	4	13,969	7,666
<b>Current assets</b>			
Debtors	5	1,942,114	1,220,888
Cash at bank and in hand		838,080	982,436
		<u>2,780,194</u>	<u>2,203,324</u>
<b>Creditors: amounts falling due within one year</b>	6	(2,630,790)	(2,170,317)
<b>Net current assets</b>		<u>149,404</u>	<u>33,007</u>
<b>Net assets</b>		<u>163,373</u>	<u>40,673</u>
<b>Capital and reserves</b>			
Called up share capital	7	30,000	30,000
Profit and loss account	8	133,373	10,673
<b>Shareholders' funds</b>		<u>163,373</u>	<u>40,673</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
**M Hussain**

Director

Approved by the board on 7/4/06

**Pacific Manufacturing (UK) Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% of Net Book Value
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**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	2,420	2,556
Directors' remuneration	-	8,000
Accountants remuneration	3,490	4,310
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
UK corporation tax	25,983	(1,301)
	<hr/>	<hr/>
	25,983	(1,301)

**Pacific Manufacturing (UK) Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

**4 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 April 2005	10,237
Additions	8,723
At 31 March 2006	<u>18,960</u>
<b>Depreciation</b>	
At 1 April 2005	2,571
Charge for the year	2,420
At 31 March 2006	<u>4,991</u>
<b>Net book value</b>	
At 31 March 2006	<u>13,969</u>
At 31 March 2005	<u>7,666</u>

<b>5 Debtors</b>	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	1,940,246	1,214,038
Prepayment	1,868	6,850
	<u>1,942,114</u>	<u>1,220,888</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2006 £</b>	<b>2005 £</b>
Shareholders Loan	1,945,672	1,897,041
Trade creditors	653,538	267,867
Corporation tax	25,983	-
Other taxes and social security costs	1,597	1,405
Accruals	4,000	4,004
	<u>2,630,790</u>	<u>2,170,317</u>

<b>7 Share capital</b>	<b>2006 £</b>	<b>2005 £</b>
Authorised:		
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
	<b>2006 No</b>	<b>2005 No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

**Pacific Manufacturing (UK) Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

**8 Profit and loss account**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
At 1 April	10,673	21,351
Retained profit/(loss)	122,700	(10,678)
At 31 March	<u>133,373</u>	<u>10,673</u>