

HYDRAULICS RESEARCH LIMITED

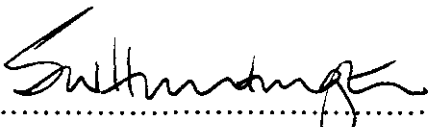
Balance Sheet as at 31 March 1999

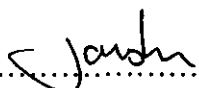
	1999 £	1998 £
<u>Assets</u>		
Intangible assets – incorporation expenses	60	60
<u>Liabilities</u>		
Creditors – amounts falling due after one year (due to holding company)	(58)	(58)
	—	—
Net Assets	<u>2</u>	<u>2</u>
<u>Capital and Reserves</u>		
Called up share capital, issued and fully paid 2 ordinary shares of £1 each	2	2
<u>Authorised share capital</u> 100 shares of £1 each		
Profit and Loss account	Nil	Nil
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	<u>2</u>	<u>2</u>

Notes

1. The company was incorporated on 28 January 1993 and the accounts reference period is 31 March.
2. The ultimate holding company is HR Wallingford Group Limited, Company Number 1622174

The company has been dormant from the date of incorporation to 31 March 1999 and during the financial year ended 31 March 1999.

Signed 
Dr S W Huntington, Director


J R Ormston, Director and Secretary

