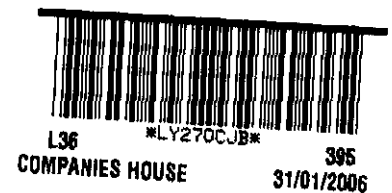


**SOAP STUDIO LIMITED**

**ABBREVIATED  
REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 ST MARCH 2005**

**Company No. 2784087**



**SOAP STUDIO LIMITED**

**ACCOUNTANTS REPORT TO THE DIRECTORS OF SOAP STUDIO LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2005 set out on pages 4 to 10 and you consider that the company is exempt from an audit in accordance with section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

CARLTON ACCOUNTANCY SERVICES  
145 CHARMINSTER ROAD  
MOTTINGHAM  
LONDON  
SE9 4BL

30 January 2006

**SOAP STUDIO LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 ST MARCH 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	7	8831	10446
<b>CURRENT ASSETS</b>			
Stock	8	6150	8650
Debtors	9	13208	13208
Cash at Bank and in Hand		929	420
		<u>20287</u>	<u>22278</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>27747</u>	<u>22948</u>
		<u>-7461</u>	<u>-671</u>
		1370	9775
<b>CREDITORS: Amounts falling due after one year</b>	11	<u>4760</u>	<u>7967</u>
		4760	7967
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-3390</u>	<u>1808</u>
Called up Share Capital	12	100	100
Profit and loss account		-3490	1708
Shareholders funds		<u>-3390</u>	<u>1808</u>

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

1) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2005 of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act relating to small companies.

Approved by the director on 30 January 2006 and signed on their behalf by:



MRS F HART  
Director

**SOAP STUDIO LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - Continued  
FOR THE YEAR ENDED 31ST MARCH 2005****7. TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures & fittings £	Equip- ment £	Total £
<b>COST</b>				
AT 01 April 04	12361	18338	5657	36356
Additions during the year	0		147	147
AT 31 March 05	<u>12361</u>	<u>18338</u>	<u>5804</u>	<u>36503</u>
 <b>Depreciation:</b>				
AT 01 April 04	6468	17452	1990	25910
Charge for the year	588	221	953	1762
AT 31 March 05	<u>7056</u>	<u>17673</u>	<u>2943</u>	<u>27672</u>
<b>Net book value:</b>				
AT 31 March 05	<u>5305</u>	<u>665</u>	<u>2861</u>	<u>8831</u>
AT 31 March 04	<u>6481</u>	<u>1181</u>	<u>2636</u>	<u>9639</u>

	<u>2005</u>	<u>2004</u>
<b>Analysis of net book value of land and buildings:</b>		
Short leasehold	<u>5305</u>	<u>665</u>

**8. STOCKS**

	<u>2005</u>	<u>2004</u>
Finished goods and goods for resale	<u>6150</u>	<u>8650</u>

**9. DEBTORS**

	<u>2005</u>	<u>2004</u>
Other debtors	9819	9819
Prepayments and accrued income	3389	3389
	<u>13208</u>	<u>13208</u>

**SOAP STUDIO LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - Continued  
FOR THE YEAR ENDED 31ST MARCH 2005**

**10. CREDITORS : Amounts falling due within one year**

	<b><u>2005</u></b>	<b><u>2004</u></b>
Creditors	22948	22948

**11.CREDITORS : Amounts falling due after one year**

	<b><u>2005</u></b>	<b><u>2004</u></b>
Bank Loan	4760	7967

**12. CAPITAL AND RESERVES**

	<b><u>2005</u></b> <b>£</b>	<b><u>2004</u></b> <b>£</b>
Called up share capital	100	100
Profit & loss account	-3490	1708
<b>Shareholders funds</b>	<b>-3390</b>	<b>1808</b>