

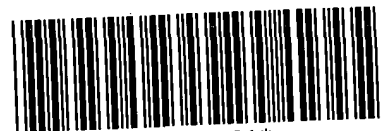
Registered number
02783816

South West Film and Television Archive Limited

Report and Accounts

31 December 2018

TUESDAY



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South West Film and Television Archive Limited
Report and accounts
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South West Film and Television Archive Limited
Company Information

Directors

J Payne
J M Mills
D P S Beadel

Accountants

Wills Accountants Limited
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Registered office

SWFTA Building
10 Catherine Street
Plymouth
PL1 2AD

Registered number

02783816



South West Film and Television Archive Limited

Registered number: 02783816

Directors' Report

The directors present their report and accounts for the period ended 31 December 2018.

Directors

The following persons served as directors during the period:

J Payne

J M Mills

D P S Beadel

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22/3/2019 and signed on its behalf.



D P S Beadel

Director



**South West Film and Television Archive Limited
Accountants' Report**

**Accountants' report to the directors of
South West Film and Television Archive Limited**

You consider that the company is exempt from an audit for the period ended 31 December 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Wills Accountants Ltd

Wills Accountants Limited
Chartered Certified Accountants

2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

22/3/2019

South West Film and Television Archive Limited
Statement of comprehensive income
for the period from 1 April 2018 to 31 December 2018

	31/12/18	Year ended 31/3/18
	£	£
Turnover	286	16,830
Cost of sales	-	(243)
Gross profit	<u>286</u>	<u>16,587</u>
Administrative expenses	(1,286)	(21,610)
Operating loss	<u>(1,000)</u>	<u>(5,023)</u>
Loss on ordinary activities before taxation	<u>(1,000)</u>	<u>(5,023)</u>
Tax on loss on ordinary activities	-	-
Loss for the period	<u>(1,000)</u>	<u>(5,023)</u>



South West Film and Television Archive Limited
Registered number: 02783816
Statement of financial position
as at 31 December 2018

	Notes	£	31/12/18 £	£	31/3/18 £
Current assets					
Debtors	3	2		1,394	
Cash at bank and in hand		-		27,943	
		<u>2</u>		<u>29,337</u>	
Creditors: amounts falling due within one year	4	-		(28,335)	
Net current assets			<u>2</u>		<u>1,002</u>
Net assets			<u>2</u>		<u>1,002</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			-		1,000
Shareholder's funds			<u>2</u>		<u>1,002</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D P S Beader
 Director

Approved by the board on 22/3/2019



South West Film and Television Archive Limited
Statement of Changes in Equity
for the period from 1 April 2018 to 31 December 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2017	2	-	-	6,023	6,025
Loss for the financial year				(5,023)	(5,023)
At 31 March 2018	<u>2</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,002</u>
At 1 April 2018	2	-	-	1,000	1,002
Loss for the period				(1,000)	(1,000)
At 31 December 2018	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>

South West Film and Television Archive Limited
Notes to the Accounts
for the period from 1 April 2018 to 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

South West Film and Television Archive Limited
Notes to the Accounts
for the period from 1 April 2018 to 31 December 2018

2 Employees	31/12/18 Number	31/3/18 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
3 Debtors	31/12/18 £	31/3/18 £
Trade debtors	-	1,394
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>2</u>	<u>-</u>
	<u>2</u>	<u>1,394</u>
4 Creditors: amounts falling due within one year	31/12/18 £	31/3/18 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	26,441
Other taxes and social security costs	-	1,025
Other creditors	<u>-</u>	<u>869</u>
	<u>-</u>	<u>28,335</u>

5 Post balance sheet events

The company is the trading arm of the charity South West Film and Television Holdings Limited. It provides commercial access to material owned by the charity. That activity has now diminished with the impending transfer of the charity's material to The Box.

The directors and trustees have therefore agreed to direct the remaining trading activity to the charity and to dissolve South West Film and Television Archive Limited.

6 Controlling party

The company is a wholly-owned subsidiary of South West Film and Television Holdings Limited, a company limited by guarantee and registered as a charity, whose registered office is SWFTA Building, 10 Catherine Street, Plymouth, PL1 2AD.

7 Other information

South West Film and Television Archive Limited is a private company limited by shares and incorporated in England. Its registered office is:
 SWFTA Building
 10 Catherine Street
 Plymouth
 PL1 2AD

