

REGISTERED NUMBER 02783810 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

FOR

PROWESS LIMITED

TUESDAY



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A27

07/09/2010

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COMPANIES HOUSE

**PROWESS LIMITED**

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**for the Year Ended 31ST DECEMBER 2009**

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**PROWESS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31ST DECEMBER 2009**

**DIRECTORS:** R M Cutmore-Scott  
Mrs J J Cutmore-Scott

**SECRETARY:** R M Cutmore-Scott

**REGISTERED OFFICE:** Silchester House  
Holly Lane  
Silchester  
Berkshire  
RG7 2NA

**REGISTERED NUMBER:** 02783810 (England and Wales)

**AUDITORS:** Knight & Company  
Registered Auditor  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**PROWESS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Prowess Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

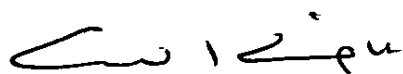
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Geoffrey W Knight (Senior Statutory Auditor)  
for and on behalf of Knight & Company  
Registered Auditor  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

Date

12/6/10

**PROWESS LIMITED****ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2009**

		31/12/09		31/12/08 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,528,118		3,469,046
Investments	3		-		192,413
			<u>4,528,118</u>		<u>3,661,459</u>
<b>CURRENT ASSETS</b>					
Debtors		173,772		116,498	
Cash at bank and in hand		<u>218</u>		<u>218</u>	
		173,990		116,716	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>701,170</u>		<u>686,288</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(527,180)</u>		<u>(569,572)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,000,938		3,091,887
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(2,816,181)		(2,091,842)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,076)</u>		<u>(2,076)</u>
<b>NET ASSETS</b>			<u><u>1,182,681</u></u>		<u><u>997,969</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>1,182,679</u>		<u>997,967</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,182,681</u></u>		<u><u>997,969</u></u>

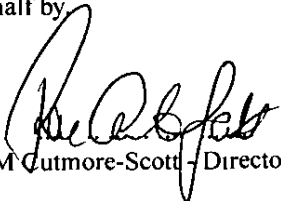
The notes form part of these abbreviated accounts

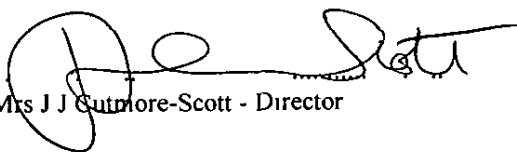
**PROWESS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 June 2010 and were signed on its behalf by

  
R M Cutmore-Scott - Director

  
Mrs J J Cutmore-Scott - Director

The notes form part of these abbreviated accounts

## **PROWESS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31ST DECEMBER 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 15% on reducing balance

Land included in Land and Buildings, is not depreciated as part of the annual charge as the land value is not considered to fall in value

There has been no impairment review of the buildings included in the financial statements, as the buildings are maintained with a continuous program of repairs

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2009	3,959,493
Additions	1,136,452
	<hr/>
At 31st December 2009	5,095,945
<b>DEPRECIATION</b>	
At 1st January 2009	490,447
Charge for year	77,380
	<hr/>
At 31st December 2009	567,827
<b>NET BOOK VALUE</b>	
At 31st December 2009	4,528,118
	<hr/>
At 31st December 2008	3,469,046
	<hr/>

#### **3 FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows

	31/12/09	31/12/08 as restated
	£	£
Option to Purchase Investments	-	192,413
	<hr/>	<hr/>

**PROWESS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31ST DECEMBER 2009**

**4 CREDITORS**

Creditors include an amount of £889,000 for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

Nominal  
value

31/12/09

31/12/08  
as restated

200

Ordinary

01

£  
2  
2

£  
2  
2