

REGISTERED NUMBER: 02783810 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

PROWESS LIMITED

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28/09/2012

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COMPANIES HOUSE

PROWESS LIMITED

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for the Year Ended 31 DECEMBER 2011

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PROWESS LIMITED

COMPANY INFORMATION

for the Year Ended 31 DECEMBER 2011

DIRECTORS:

J J Cutmore-Scott
R M Cutmore-Scott
S Cutmore Scott

SECRETARY:

R M Cutmore-Scott

REGISTERED OFFICE:

Silchester House
Holly Lane
Silchester
Berkshire
RG7 2NA

REGISTERED NUMBER:

02783810 (England and Wales)

AUDITORS:

Knight & Company Ltd
Registered Auditor
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REPORT OF THE INDEPENDENT AUDITORS TO
PROWESS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Prowess Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

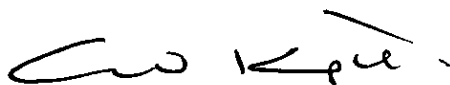
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Geoffrey W Knight (Senior Statutory Auditor)
for and on behalf of Knight & Company Ltd
Registered Auditor
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

Date

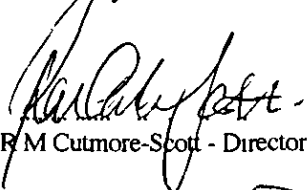
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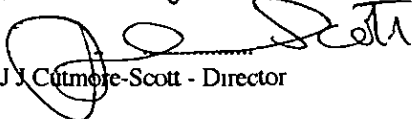
PROWESS LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2011

	Notes	31/12/11 £	31/12/10 £
FIXED ASSETS			
Tangible assets	2	4,397,629	4,453,868
CURRENT ASSETS			
Debtors		253,778	186,901
Cash at bank and in hand		3,087	1,775
		<u>256,865</u>	<u>188,676</u>
CREDITORS			
Amounts falling due within one year	3	<u>845,496</u>	<u>1,264,578</u>
NET CURRENT LIABILITIES		<u>(588,631)</u>	<u>(1,075,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,808,998	3,377,966
CREDITORS			
Amounts falling due after more than one year	3	(2,363,780)	(2,076,344)
PROVISIONS FOR LIABILITIES		<u>(2,076)</u>	<u>(2,076)</u>
NET ASSETS		<u><u>1,443,142</u></u>	<u><u>1,299,546</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>1,443,140</u>	<u>1,299,544</u>
SHAREHOLDERS' FUNDS		<u><u>1,443,142</u></u>	<u><u>1,299,546</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18th September 2012 and were signed on its behalf by


R M Cutmore-Scott - Director


J J Cutmore-Scott - Director

The notes form part of these abbreviated accounts

PROWESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 15% on reducing balance

Land included in Land and Buildings, is not depreciated as part of the annual charge as the land value is not considered to fall in value

There has been no impairment review of the buildings included in the financial statements, as the buildings are maintained with a continuous program of repairs

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	5,095,945
Additions	16,800
	<hr/>
At 31 December 2011	5,112,745
	<hr/>
DEPRECIATION	
At 1 January 2011	642,077
Charge for year	73,039
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At 31 December 2011	715,116
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NET BOOK VALUE	
At 31 December 2011	4,397,629
	<hr/>
At 31 December 2010	4,453,868
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3 CREDITORS

Creditors include an amount of £856,557 (31/12/10 - £889,000) for which security has been given

PROWESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2011

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	31/12/11	31/12/10
	£	£
Repayable by instalments	531,557	-

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31/12/11	31/12/10
			£	£
200	Ordinary	01	2	2