

**REGISTERED NUMBER: 02783810 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**FOR**

**PROWESS LIMITED**

FRIDAY



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A47

16/09/2011

192

COMPANIES HOUSE

**PROWESS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 DECEMBER 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**PROWESS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2010**

**DIRECTORS:**

J J Cutmore-Scott  
R M Cutmore-Scott  
S Cutmore Scott

**SECRETARY:**

R M Cutmore-Scott

**REGISTERED OFFICE:**

Silchester House  
Holly Lane  
Silchester  
Berkshire  
RG7 2NA

**REGISTERED NUMBER:**

02783810 (England and Wales)

**AUDITORS:**

Knight & Company  
Registered Auditor  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**PROWESS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Prowess Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

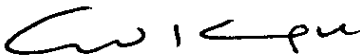
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Geoffrey W Knight (Senior Statutory Auditor)  
for and on behalf of Knight & Company  
Registered Auditor  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

Date

14/7/11

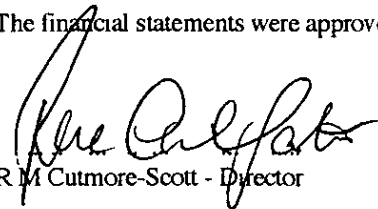
**PROWESS LIMITED**

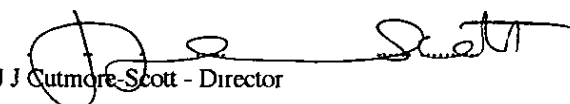
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2010**

		31/12/10		31/12/09 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,453,869		4,528,118
<b>CURRENT ASSETS</b>					
Debtors		186,901		173,772	
Cash at bank and in hand		1,775		218	
		188,676		173,990	
<b>CREDITORS</b>					
Amounts falling due within one year		1,264,580		701,170	
<b>NET CURRENT LIABILITIES</b>			(1,075,904)		(527,180)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,377,965		4,000,938
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(2,076,344)		(2,816,181)
<b>PROVISIONS FOR LIABILITIES</b>			(2,076)		(2,076)
<b>NET ASSETS</b>			1,299,545		1,182,681
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			1,299,543		1,182,679
<b>SHAREHOLDERS' FUNDS</b>			1,299,545		1,182,681

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 July 2011 and were signed on its behalf by

  
R M Cutmore-Scott - Director

  
J J Cutmore-Scott - Director

The notes form part of these abbreviated accounts

## **PROWESS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 DECEMBER 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 15% on reducing balance

Land included in Land and Buildings, is not depreciated as part of the annual charge as the land value is not considered to fall in value

There has been no impairment review of the buildings included in the financial statements, as the buildings are maintained with a continuous program of repairs

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	5,095,946
<b>DEPRECIATION</b>	
At 1 January 2010	567,827
Charge for year	74,250
At 31 December 2010	642,077
<b>NET BOOK VALUE</b>	
At 31 December 2010	4,453,869
At 31 December 2009	4,528,119

#### **3 CREDITORS**

Creditors include an amount of £889,000 (31/12/09 - £889,000) for which security has been given

**PROWESS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 DECEMBER 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31/12/10	31/12/09 as restated
Number	Class			
200	Ordinary	01	£ 2	£ 2
			<u>2</u>	<u>2</u>