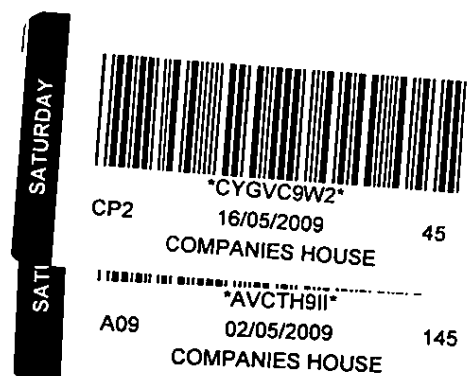


**ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008**

**FOR**

**PROWESS LIMITED**



**PROWESS LIMITED**

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**for the Year Ended 31ST DECEMBER 2008**

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**PROWESS LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31ST DECEMBER 2008**

**DIRECTORS:** R M Cutmore-Scott  
Mrs J J Cutmore-Scott

**SECRETARY:** R M Cutmore-Scott

**REGISTERED OFFICE:** Silchester House  
Holly Lane  
Silchester  
Berkshire  
RG7 2NA

**REGISTERED NUMBER:** 02783810 (England and Wales)

**AUDITORS:** Knight & Company  
Registered Auditor  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**PROWESS LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Prowess Limited for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Knight & Company  
Registered Auditor  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

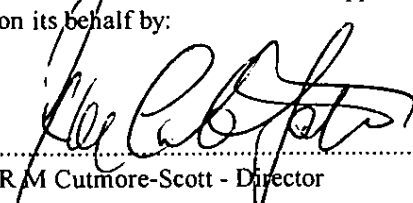
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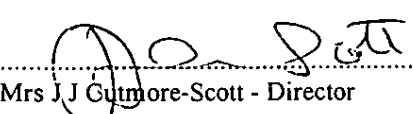
**PROWESS LIMITED****ABBREVIATED BALANCE SHEET****31ST DECEMBER 2008**

		31/12/08	31/12/07
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	3,361,046	3,448,850
Investments	3	192,413	168,834
		<u>3,553,459</u>	<u>3,617,684</u>
<b>CURRENT ASSETS</b>			
Debtors		116,498	66,670
Cash at bank and in hand		218	2,061
		<u>116,716</u>	<u>68,731</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>686,288</u>	<u>689,859</u>
<b>NET CURRENT LIABILITIES</b>		<u>(569,572)</u>	<u>(621,128)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,983,887</u>	<u>2,996,556</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(2,091,835)	(2,225,376)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,076)</u>	<u>(2,974)</u>
<b>NET ASSETS</b>		<u><u>889,976</u></u>	<u><u>768,206</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>889,974</u>	<u>768,204</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>889,976</u></u>	<u><u>768,206</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 APRIL 2009 and were signed on its behalf by:

  
.....  
R M Cutmore-Scott - Director

  
.....  
Mrs J J Cutmore-Scott - Director

The notes form part of these abbreviated accounts

# **PROWESS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31ST DECEMBER 2008**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 15% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2008 and 31st December 2008	3,959,493
<b>DEPRECIATION</b>	
At 1st January 2008	510,643
Charge for year	87,804
At 31st December 2008	598,447
<b>NET BOOK VALUE</b>	
At 31st December 2008	3,361,046
At 31st December 2007	3,448,850

### **3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31/12/08 £	31/12/07 £
Option to Purchase Investments	192,413	168,834

### **4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/08 £	31/12/07 £
200	Ordinary	.01	2	2