

**ASSEMBLY CIRCUIT TECHNOLOGY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**Assembly Circuit Technology Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2021**

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**Assembly Circuit Technology Limited**  
**Balance Sheet**  
**As at 31 January 2021**

Registered number: 02783785

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		108,659		111,966
			<u>108,659</u>		<u>111,966</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	208		308	
Cash at bank and in hand		<u>367,886</u>		<u>368,995</u>	
		368,094		369,303	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(29,020 )</u>		<u>(18,300 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>339,074</u>		<u>351,003</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>447,733</u>		<u>462,969</u>
<b>NET ASSETS</b>			<u>447,733</u>		<u>462,969</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		10		10
Profit and Loss Account			<u>447,723</u>		<u>462,959</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>447,733</u>		<u>462,969</u>

**Assembly Circuit Technology Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2021**

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For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Michael Coleman**

Director

**18/10/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Assembly Circuit Technology Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2020	164,480	12,912	177,392
As at 31 January 2021	164,480	12,912	177,392
<b>Depreciation</b>			
As at 1 February 2020	52,579	12,847	65,426
Provided during the period	3,290	17	3,307
As at 31 January 2021	55,869	12,864	68,733
<b>Net Book Value</b>			
As at 31 January 2021	108,611	48	108,659
As at 1 February 2020	111,901	65	111,966

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	8	108
Other debtors	200	200
	208	308

**Assembly Circuit Technology Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2021**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	19	19
Other creditors	1,440	720
Director's loan account	27,561	17,561
	<u>29,020</u>	<u>18,300</u>

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

**7. General Information**

Assembly Circuit Technology Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02783785 . The registered office is The Courtyard, The Office Village, River Way, Uckfield, TH22 1SL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.