

Registered number  
02783785

Assembly Circuit Technology Ltd.

Filleted Accounts

31 January 2017

**Assembly Circuit Technology Ltd.****Registered number:** 02783785**Balance Sheet****as at 31 January 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	121,925	125,267
<b>Current assets</b>			
Debtors	3	1,119	1,123
Cash at bank and in hand		391,567	404,219
		<u>392,686</u>	<u>405,342</u>
<b>Creditors: amounts falling due within one year</b>	4	(7,732)	(7,131)
<b>Net current assets</b>		<u>384,954</u>	<u>398,211</u>
<b>Net assets</b>		<u>506,879</u>	<u>523,478</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		506,869	523,468
<b>Shareholder's funds</b>		<u>506,879</u>	<u>523,478</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MJ Coleman

Director

Approved by the board on 19 October 2017

**Assembly Circuit Technology Ltd.**  
**Notes to the Accounts**  
**for the year ended 31 January 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 February 2016	164,480	12,912	177,392
At 31 January 2017	164,480	12,912	177,392
<b>Depreciation</b>			
At 1 February 2016	39,419	12,706	52,125
Charge for the year	3,290	52	3,342

At 31 January 2017	<u>42,709</u>	<u>12,758</u>	<u>55,467</u>
<b>Net book value</b>			
At 31 January 2017	<u>121,771</u>	<u>154</u>	<u>121,925</u>
At 31 January 2016	<u>125,061</u>	<u>206</u>	<u>125,267</u>

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	33	153
Other debtors	1,086	970
	<u>1,119</u>	<u>1,123</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	569	19
Corporation tax	31	-
Other taxes and social security costs	-	25
Other creditors	7,132	7,087
	<u>7,732</u>	<u>7,131</u>

## 5 Controlling party

The ultimate controlling party is MJ Coleman, director, by virtue of share ownership.

## 6 Other information

Assembly Circuit Technology Ltd. is a private company limited by shares and incorporated in England. Its registered office is:

The Courtyard  
River Way  
Uckfield  
East Sussex  
TN22 1SL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.