

Registered number  
02783785

Assembly Circuit Technology Ltd.

Abbreviated Accounts

31 January 2016

**Assembly Circuit Technology Ltd.****Registered number:** 02783785**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	125,267	128,625
<b>Current assets</b>			
Debtors		1,123	780
Cash at bank and in hand		404,219	415,331
		<u>405,342</u>	<u>416,111</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,131)</u>	<u>(7,818)</u>
<b>Net current assets</b>		398,211	408,293
<b>Net assets</b>		<u>523,478</u>	<u>536,918</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		523,468	536,908
<b>Shareholder's funds</b>		<u>523,478</u>	<u>536,918</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MJ Coleman

Director

Approved by the board on 20 October 2016

**Assembly Circuit Technology Ltd.**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2015	177,392
At 31 January 2016	<u>177,392</u>

**Depreciation**

At 1 February 2015	48,767
Charge for the year	3,358
At 31 January 2016	<u>52,125</u>

**Net book value**

At 31 January 2016	<u>125,267</u>
At 31 January 2015	<u>128,625</u>

**3 Share capital**

Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	10	10

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