

THE COMPANIES ACT 1985 (AS AMENDED)
COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION OF
PILLAR (DARTFORD) LIMITED (the "Company")
(REGISTERED COMPANY NUMBER 02783384)
PURSUANT TO SECTION 381A OF THE
COMPANIES ACT 1985 (AS AMENDED)

(passed on 28 May 2004)

WE, the undersigned sole member of the above named Company, being the only member who at the date hereof would be entitled to attend and vote at a general meeting of the Company, hereby resolve as follows, such resolutions to take effect as ordinary resolutions

RESOLUTIONS

1. THAT it is proposed that the Company enter into a supplemental agreement (the "**Supplemental Agreement**") expressed to be made between The Royal Bank Of Scotland Trust Company (Jersey) Limited and RBSI Trust Company Limited (as the trustees of the Hercules Unit Trust) (the "**Trustees**") as borrowers, Schroder Property Managers (Jersey) Limited, the Company, Pillar Dartford No.1 Limited and Yankgold Limited as original chargors, and The Royal Bank of Scotland PLC as arranger, original lender, counterparty to certain hedging arrangements and facility agent, and which relates to a credit agreement dated 10 December 2003 (the "**Credit Agreement**") relating to a £250,000,000 credit facility (the "**Facility**") made available to the Trustees by The Royal Bank of Scotland PLC and pursuant to which the maximum aggregate principal amount of the Facility made available to the Trustees under the Credit Agreement will be increased to £300,000,000; and
2. THAT it is in the best interests of the Company and to its direct benefit to enter into the Supplemental Agreement; and
3. THAT, therefore, the Supplemental Agreement and all necessary related transactions be entered into.

Signed:

for and on behalf of
Pillar Property Group Limited

Dated: 28 May 2004

