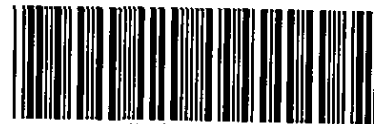


# Proportion (Holdings) Limited

## REPORT AND FINANCIAL STATEMENTS

31 December 2009

MONDAY



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06/09/2010  
COMPANIES HOUSE

Company Registration No 2783235

# Proportion (Holdings) Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

P Ferstendik  
K Fox

### SECRETARY

K Fox

### REGISTERED OFFICE

3 Blackhorse Lane  
London E17 6DS

### SOLICITORS

James Gordon  
Gordons Solicitors  
22 Great James Street  
London WC1N 3ES

# Proportion (Holdings) Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of Proportion (Holdings) Limited for the year ended 31 December 2009

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a dormant company

### REVIEW OF THE BUSINESS

The company has been dormant throughout the year

### DIVIDENDS

The directors do not recommend payment of a dividend

### DIRECTORS

The following directors have held office since 1 January 2009


P Ferstendik  
K Fox

### DIRECTORS' INTERESTS IN SHARES

The directors held no interests in the shares of the company during the year. The directors' interests in the shares of the parent company are disclosed in that company's financial statements

By order of the board

K Fox  
Secretary



26/8/2010

# Proportion (Holdings) Limited

## BALANCE SHEET

31 December 2009

	<i>Notes</i>	2009 £	2008 £
CAPITAL AND RESERVES			
Called up share capital	1	10,362	10,362
Share premium account	2	81,479	81,479
Profit and loss account		(91,841)	(91,841)
SHAREHOLDERS' FUNDS			
		-	-

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors and authorised for issue on 26 August 2010

K Fox

Director



# Proportion (Holdings) Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

The company has not traded during the year and therefore no profit and loss account is presented

# Proportion (Holdings) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2009

1	SHARE CAPITAL	2009 £	2008 £
	Authorised		
	54,400 ordinary shares of £0 10 each	5,440	5,440
	49,220 ordinary A shares of £0 10 each	4,922	4,922
		<u>10,362</u>	<u>10,362</u>
	Allotted, issued and fully paid		
	54,400 ordinary shares of £0 10 each	5,440	5,440
	49,220 ordinary A shares of £0 10 each	4,922	4,922
		<u>10,362</u>	<u>10,362</u>
2	SHARE PREMIUM ACCOUNT	2009 £	2008 £
	1 January 2009	81,479	81,479
	31 December 2009	<u>81,479</u>	<u>81,479</u>

### 3 CONTROLLING PARTY

The company's immediate and ultimate parent company on 31 December 2009 is Mandora Group Limited, a company incorporated in Great Britain. Copies of its accounts are available from

Mandora Group Limited  
Blackhorse Lane  
London E17 6DS