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Registered number: 02783066

GRANDARRIVE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005



GRANDARRIVE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2005**

	Note	£	2005 £	£	2004 £
FIXED ASSETS					
Intangible fixed assets	2		30,482		32,086
Tangible fixed assets	3		2,745		4,456
Fixed asset investments	4		291		201
Investments in Associates	4		1		-
			<hr/>		<hr/>
			33,519		36,743
CURRENT ASSETS					
Debtors		577,835		295,368	
Cash at bank		59,680		24,449	
		<hr/>		<hr/>	
		637,515		319,817	
CREDITORS: amounts falling due within one year					
		(561,114)		(301,906)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			76,401		17,911
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,920		54,654
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred Tax			(437)		(437)
			<hr/>		<hr/>
NET ASSETS			109,483		54,217
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	5		42,191		42,191
Other reserves			31		31
Profit and loss account			67,261		11,995
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SHAREHOLDERS' FUNDS			109,483		54,217
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GRANDARRIVE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2005**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 19 June 2007.

S Blunt
Director



R Palmer
Director



The notes on pages 3 to 7 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	-	15% straight line
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1.6 Investments

- (i) **Subsidiary Undertakings**
Investments in subsidiaries are valued at cost less provision for impairment
- (ii) **Associated undertakings**
Investments in associates are valued at cost less provision for impairment

GRANDARRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2005 and 31 December 2005	<u>43,570</u>
Amortisation	
At 1 January 2005	11,484
Charge for the year	<u>1,604</u>
At 31 December 2005	<u>13,088</u>
Net book value	
At 31 December 2005	<u>30,482</u>
At 31 December 2004	<u>32,086</u>

GRANDARRIVE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2005	21,813
Additions	2,385
	<hr/>
At 31 December 2005	24,198
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Depreciation	
At 1 January 2005	17,357
Charge for the year	4,096
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At 31 December 2005	21,453
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Net book value	
At 31 December 2005	2,745
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At 31 December 2004	4,456
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4 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2005	201
Additions	91
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At 31 December 2005	292
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GRANDARRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

4 FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company

Ashley Adams (Derby) Limited	100% subsidiary
Grandarrive (Surveys) Limited	100% subsidiary
AJR Financial Services Limited	90% subsidiary
Goodfeel Limited	100% subsidiary
Friday Feeling Limited	100% subsidiary
Grandarrive Property Limited	90% subsidiary
Diamond Quest Limited	62% subsidiary

The aggregate of the share capital and reserves as at 31 December 2005 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

	Aggregate of share capital and reserves £	Profit/(loss) £
Ashley Adams (Derby) Limited	100	-
Grandarrive (Surveys) Limited	34,508	23,169
AJR Financial Services Limited	-	(44,515)
Goodfeel Limited	-	(93,854)
Friday Feeling Limited	-	484
Grandarrive Property Limited	(606,302)	(28,427)
Diamond Quest Limited	-	(7,016)
	<u> </u>	<u> </u>

Participating interests

The company owns 30% of the equity capital of Vogue Associates Limited, a company incorporated in England

5 SHARE CAPITAL

	2005 £	2004 £
Authorised		
43,000 Ordinary shares of £1 each	<u>43,000</u>	<u>43,000</u>
Allotted, called up and fully paid		
42,191 Ordinary shares of £1 each	<u>42,191</u>	<u>42,191</u>

GRANDARRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

6. RELATED PARTY TRANSACTIONS

During the year ended 31 December 2005 the company entered into the following transactions with companies which were either subsidiaries or under common control

	Year Ended 31 December 2005	Year Ended 31 December 2005	Year Ended 31 December 2004	Year Ended 31 December 2004
	Charges (to)/from £	Amounts due to/(from) £	Charges (to)/from £	Amounts due to/(from) £
Grandarrive (Surveys) Limited	(89,405)	(101,112)	(55,302)	(77,747)
AJR Financial Services Limited	(40,006)	-	(26,947)	(117,425)
Vogue Associates Limited	(34,233)	(5,574)	-	-
Wisebroker Limited	-	116,437	-	117,333
Mortgage Advice Bureau Limited	-	-	-	(28,677)
Diamond Quest	(129,329)	-	-	-
Friday Feeling Limited	(20,395)	-	-	-
Goodfeel Limited	(83,277)	-	-	-
Grandarrive Property Limited	27,170	(452,199)	-	-

During the year the company paid £8,913 (2004 £8,350) to Riverside Consultancy, a business owned by Darren Cope, the former company secretary, for accountancy services. There was no balance outstanding at the period-end.

The company also made charges of £21,312 (2004 £10,568) to P P Derby Limited, a company controlled by D Cope. At 31 December 2005 there was a balance of £4,346 (2004 £8,278) due to the company from P P Derby Limited.

At 31 December 2005 there was an amount of £126,234 (2004 £40,000) due from the company to the directors. These loans are unsecured, interest free and have no fixed repayment date.

7. CONTROLLING PARTY

The ultimate controlling party is S Blunt by virtue of his 50.29% interest in the equity capital of the company.