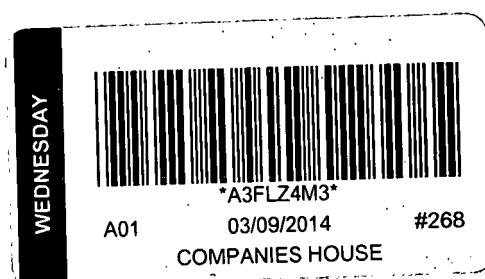


REGISTERED NUMBER: 02782849

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
LAPFINE LIMITED



LAPFINE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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LAPFINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: J A W Boardman-Weston
S N H Boardman-Weston
B Littlewood

REGISTERED OFFICE: St Helens House
89 Market Street
Ashby de la Zouch
Leicestershire
LE65 1AH

REGISTERED NUMBER: 02782849

ACCOUNTANTS: MGC Hayles Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Investment property	2	800,000	950,000
CURRENT ASSETS			
Debtors		-	73,537
Cash at bank		94,986	-
		<u>94,986</u>	<u>73,537</u>
CREDITORS			
Amounts falling due within one year		<u>125,019</u>	<u>113,583</u>
NET CURRENT LIABILITIES		<u>(30,033)</u>	<u>(40,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		769,967	909,954
CREDITORS			
Amounts falling due after more than one year	3	<u>279,250</u>	<u>347,000</u>
NET ASSETS		<u><u>490,717</u></u>	<u><u>562,954</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		-	75,785
Profit and loss account		<u>490,715</u>	<u>487,167</u>
SHAREHOLDERS' FUNDS		<u><u>490,717</u></u>	<u><u>562,954</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

LAPFINE LIMITED (REGISTERED NUMBER: 02782849)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2014 and were signed on its behalf by:

B Littlewood - Director

A handwritten signature in black ink, appearing to read 'B Littlewood', with a stylized, cursive script.

The notes form part of these abbreviated accounts

LAPFINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment properties are included in the balance sheet at their open market value and are not depreciated.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2013	950,000
Revaluations	(150,000)
	<hr/>
At 31 December 2013	800,000
	<hr/>
NET BOOK VALUE	
At 31 December 2013	800,000
	<hr/>
At 31 December 2012	950,000
	<hr/>

LAPFINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>279,250</u>	<u>347,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
2	Ordinary	1.00	<u>2</u>	<u>2</u>