

Company registration number: 02782521

Omni Colour Presentations Limited

Unaudited abridged financial statements

31 December 2017



Statement of consent to prepare abridged financial statements

All of the members of Omni Colour Presentations Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

Omni Colour Presentations Limited

Contents

	Page
Directors and other information	1
Director's report	2
Abridged statement of comprehensive income	3
Abridged statement of financial position	4 - 5
Statement of changes in equity	6
Notes to the financial statements	7 - 10

Omni Colour Presentations Limited

Directors and other information

Director	Robert E Pain
Secretary	Mark Jenkins
Company number	02782521
Registered office	15-19 Cavendish Place London W1G 0DD
Business address	44 Druid Street London SE1 2EZ

Omni Colour Presentations Limited

**Director's report
Year ended 31 December 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2017.

Director

The director who served the company during the year was as follows:

Robert E Pain

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 March 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'R. E. Pain', written over a horizontal line.

Robert E Pain
Director

Omni Colour Presentations Limited

**Abridged statement of comprehensive income
Year ended 31 December 2017**

	Note	2017 £	2016 £
Gross profit		545,378	467,795
Administrative expenses		(411,448)	(395,081)
Operating profit		133,930	72,714
Other interest receivable and similar income		2,084	1,360
Interest payable and similar expenses		(5,232)	(7,597)
Profit before taxation	4	130,782	66,477
Tax on profit		(25,549)	(18,652)
Profit for the financial year and total comprehensive income		<u>105,233</u>	<u>47,825</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

Omni Colour Presentations Limited

**Abridged statement of financial position
31 December 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	330,481		152,762	
			330,481		152,762
Current assets					
Stocks		29,500		31,092	
Debtors		355,329		302,860	
Cash at bank and in hand		294,158		242,470	
		678,987		576,422	
Creditors: amounts falling due within one year		(551,027)		(359,576)	
Net current assets			127,960		216,846
Total assets less current liabilities			458,441		369,608
Creditors: amounts falling due after more than one year			(33,993)		(63,777)
Provisions for liabilities			(44,056)		(15,672)
Net assets			380,392		290,159
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			379,392		289,159
Shareholders funds			380,392		290,159

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

Omni Colour Presentations Limited

Abridged statement of financial position (continued)
31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 22 March 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'R. E. Pain', with a small checkmark at the end.

Robert E Pain
Director

Company registration number: 02782521

The notes on pages 7 to 10 form part of these financial statements.

Omni Colour Presentations Limited

**Statement of changes in equity
Year ended 31 December 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2016	1,000	266,334	267,334
Profit for the year	<u> </u>	47,825	47,825
Total comprehensive income for the year	<u> </u>	47,825	47,825
Dividends paid and payable	<u> </u>	(25,000)	(25,000)
Total investments by and distributions to owners	<u> </u>	(25,000)	(25,000)
At 31 December 2016 and 1 January 2017	<u> </u>	<u> </u>	<u> </u>
	1,000	289,159	290,159
Profit for the year	<u> </u>	105,233	105,233
Total comprehensive income for the year	<u> </u>	105,233	105,233
Dividends paid and payable	<u> </u>	(15,000)	(15,000)
Total investments by and distributions to owners	<u> </u>	(15,000)	(15,000)
At 31 December 2017	<u> </u>	<u> </u>	<u> </u>
	1,000	379,392	380,392

Omni Colour Presentations Limited

Notes to the financial statements Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 15-19 Cavendish Place, London, W1G 0DD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Omni Colour Presentations Limited

Notes to the financial statements (continued) Year ended 31 December 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Straight line over the life of the lease
Plant and machinery	- 20% and 33.3% Straight line
Fittings fixtures and equipment	- 15%, 20%, and 33.3% Straight line
Motor vehicles	- 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Omni Colour Presentations Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	<u>69,589</u>	<u>90,461</u>

5. Tangible assets

	£
Cost	
At 1 January 2017	397,486
Additions	<u>247,308</u>
At 31 December 2017	<u><u>644,794</u></u>
Depreciation	
At 1 January 2017	244,724
Charge for the year	<u>69,589</u>
At 31 December 2017	<u><u>314,313</u></u>
Carrying amount	
At 31 December 2017	<u><u>330,481</u></u>
At 31 December 2016	<u><u>152,762</u></u>

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Robert E Pain	<u>(1,201)</u>	<u>(20,075)</u>	<u>(21,276)</u>
	2016		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Robert E Pain	<u>-</u>	<u>(1,201)</u>	<u>(1,201)</u>

Omni Colour Presentations Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

7. Controlling party

The company is controlled by the director, R E Pain who holds 100% of the issued ordinary share capital of the company.