

HEADSTART SYSTEMS LIMITED

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009

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HEADSTART SYSTEMS LIMITED

**REPORTS AND ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2009**

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REGISTERED NUMBER 2782453

HEADSTART SYSTEMS LIMITED

COMPANY INFORMATION

DIRECTORS

**S J Hawley
C J Paylor**

SECRETARY

C J Paylor

BANKERS

**HSBC Bank Plc
Darnall Branch
660 Staniforth Road
Sheffield
S9 4LQ**

REGISTERED OFFICE

**23 Huntsland
Wootton Bassett
Wiltshire
SN4 8QB**

REGISTERED NUMBER

2782453

HEADSTART SYSTEMS LIMITED

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REPORT OF THE DIRECTORS

The directors present their report and the accounts for the year ended 31 December 2009.

PRINCIPLE ACTIVITY AND REVIEW OF BUSINESS

The principle activity of the company continues to be the design and sale of computer software.

DIRECTORS AND THEIR INTERESTS

The directors who held office at the year end and their interests in the share capital of the company at the beginning and end of the year were as follows:

	Number of ordinary £1 shares	
	At 31 December 2009	At 31 December 2008
S J Hawley	1	1
C J Paylor	1	1

Each of the above held office throughout the year.

SMALL COMPANIES EXEMPTIONS

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1983.

By order of the Board


Secretary

28th August 2010

HEADSTART SYSTEMS LIMITED

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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

	<u>Notes</u>	<u>Year ended 31.12.09</u>	<u>Year ended 31.12.08</u>
		£	£
<u>TURNOVER</u>	2	703	1,062
Distribution costs and administrative expenses	3	2,067	2,624
		-----	-----
<u>OPERATING PROFIT</u>		(1,364)	(1,562)
Interest receivable		2	55
		-----	-----
<u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(1,362)	(1,507)
Tax on loss on ordinary activities	4	-	-
		-----	-----
<u>RETAINED LOSS FOR THE FINANCIAL YEAR</u>	7	(1,362)	(1,507)
		=====	=====

TOTAL RECOGNISED GAINS AND LOSSES

The only recognised loss for the year was the loss for the financial year of £1,362 (2008 - £1,507)

NOTE OF HISTORICAL COST PROFITS AND LOSSES

There is no material difference between the reported loss and the historical cost loss.

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**BALANCE SHEET
AS AT 31 DECEMBER 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		1,241	2,867
<u>CREDITORS</u>			
Amounts falling due within one year	5	22,438	22,704
		-----	-----
<u>NET CURRENT LIABILITIES</u>		(21,197)	(19,837)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	6	2	2
Profit and Loss Account	7	(21,199)	(19,839)
		-----	-----
	8	(21,197)	(19,837)
		=====	=====

The directors' statements which form part of the Balance Sheet are shown overleaf.

HEADSTART SYSTEMS LIMITED

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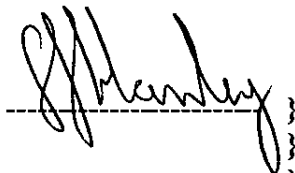
**BALANCE SHEET
AT 31 DECEMBER 2009
(CONTINUED)**

For the year ending 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

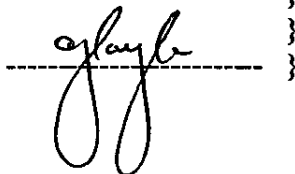
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.



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}
} Directors
}
}
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**Formally approved on
28th August 2010**

HEADSTART SYSTEMS LIMITED

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NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2009

1 ACCOUNTING POLICES

ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2 TURNOVER

Turnover represents the net invoiced amount of goods sold and services provided.

The turnover and pre-tax loss are attributable to the activity of design and sale of computer software and arose wholly within the United Kingdom.

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
3 <u>DISTRIBUTED COSTS AND</u>		
<u>ADMINISTRATIVE EXPENSES</u>	2,067	2,624
	=====	=====

4 TAX ON LOSS ON ORDINARY ACTIVITIES

No provision has been made for taxation as the company has made a loss for the year.

5 CREDITORS

Amounts falling due within one year:

Directors loan accounts	21,573	21,630
Other creditors	800	800
Deferred Income	65	74
	-----	-----
	22,438	22,704
	=====	=====

HEADSTART SYSTEMS LIMITED

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**NOTES TO THE ACCOUNTS
AT 31 DECEMBER 2009
(CONTINUED)**

	<u>2009</u> £	<u>2008</u> £
6		
<u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u> Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, issued and fully paid</u> Ordinary shares of £1 each	<u>2</u>	<u>2</u>
7		
<u>PROFIT AND LOSS ACCOUNT</u>		
Retained loss at 1st January 2007	(19,839)	(18,332)
Retained loss for the year	<u>(1,362)</u>	<u>(1,507)</u>
Retained loss at 31st December 2008	<u>(21,201)</u>	<u>(19,839)</u>
8		
<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		
Loss for the financial year	(1,362)	(1,507)
New share capital subscribed	<u>-</u>	<u>-</u>
Net deduction from shareholders' funds	(1,362)	(1,507)
Opening shareholders' funds	<u>(19,837)</u>	<u>(18,330)</u>
Closing shareholders' funds	<u>(21,199)</u>	<u>(19,837)</u>

HEADSTART SYSTEMS LIMITED

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**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2009**

	<u>2009</u> £	<u>2008</u> £
Sales	252	385
Annual Licences	451	677
Interest receivable	2	55
	-----	-----
	705	1,117
	-----	-----
Cost of sales	108	110
Bank Charges	16	-
Use of home as office	470	470
Telephone	195	246
Printing, postage and stationery	28	28
Motor and travelling	400	920
Sundries	50	50
Development	-	-
Helpdesk	800	800
	-----	-----
	2,067	2,624
	-----	-----
<u>NET LOSS FOR THE PERIOD</u>	<u>(1,362)</u>	<u>(1,507)</u>