

HEADSTART SYSTEMS LIMITED

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2011

THURSDAY



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COMPANIES HOUSE

HEADSTART SYSTEMS LIMITED

**REPORTS AND ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2011**

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REGISTERED NUMBER 2782453

HEADSTART SYSTEMS LIMITED

COMPANY INFORMATION

DIRECTORS

**S J Hawley
C J Paylor**

SECRETARY

C J Paylor

BANKERS

**HSBC Bank Plc
Darnall Branch
660 Staniforth Road
Sheffield
S9 4LQ**

REGISTERED OFFICE

**23 Huntsland
Wootton Bassett
Wiltshire
SN4 8QB**

REGISTERED NUMBER

2782453

HEADSTART SYSTEMS LIMITED

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REPORT OF THE DIRECTORS

The directors present their report and the accounts for the year ended 31 December 2011.

PRINCIPLE ACTIVITY AND REVIEW OF BUSINESS

The principle activity of the company continues to be the design and sale of computer software.

DIRECTORS AND THEIR INTERESTS

The directors who held office at the year end and their interests in the share capital of the company at the beginning and end of the year were as follows:


	<i>Number of ordinary £1 shares</i>	
	<i>At 31 December 2011</i>	<i>At 31 December 2010</i>
S J Hawley	1	1
C J Paylor	1	1

Each of the above held office throughout the year.

SMALL COMPANIES EXEMPTIONS

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1983.

By order of the Board


C J Paylor
Secretary

18th September 2012

HEADSTART SYSTEMS LIMITED

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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	<u>Notes</u>	Year ended <u>31.12.11</u>	Year ended <u>31.12.10</u>
		£	£
<u>TURNOVER</u>	2	360	553
Distribution costs and administrative expenses	3	1,583	1,196
		-----	-----
<u>OPERATING PROFIT</u>		(1,223)	(643)
Interest receivable		1	2
		-----	-----
<u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(1,222)	(641)
Tax on loss on ordinary activities	4	-	-
		-----	-----
<u>RETAINED LOSS FOR THE FINANCIAL YEAR</u>	7	(1,222)	(641)
		=====	=====

TOTAL RECOGNISED GAINS AND LOSSES

The only recognised loss for the year was the loss for the financial year of £1,222 (2010 - £641)

NOTE OF HISTORICAL COST PROFITS AND LOSSES

There is no material difference between the reported loss and the historical cost loss.

HEADSTART SYSTEMS LIMITED

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**BALANCE SHEET
AS AT 31 DECEMBER 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		1,575	1,729
<u>CREDITORS</u>			
Amounts falling due within one year	5	24,635	23,567
		-----	-----
<u>NET CURRENT LIABILITIES</u>		(23,060)	(21,838)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	6	2	2
Profit and Loss Account	7	(23,062)	(21,840)
		-----	-----
	8	(23,060)	(21,838)
		=====	=====

The directors' statements which form part of the Balance Sheet are shown overleaf.

HEADSTART SYSTEMS LIMITED

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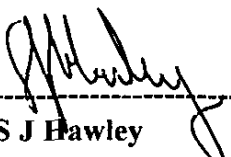
**BALANCE SHEET
AT 31 DECEMBER 2011
(CONTINUED)**

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

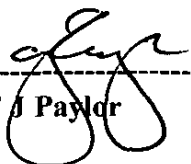
These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.



S J Hawley

}
}
} Directors
}
}
}

**Formally approved on
18th September 2012**



C J Paylor

HEADSTART SYSTEMS LIMITED

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NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2011

1 ACCOUNTING POLICES

ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2 TURNOVER

Turnover represents the net invoiced amount of goods sold and services provided.

The turnover and pre-tax loss are attributable to the activity of design and sale of computer software and arose wholly within the United Kingdom.

	<u>2011</u>	<u>2010</u>
	£	£
3 <u>DISTRIBUTED COSTS AND</u>		
<u>ADMINISTRATIVE EXPENSES</u>	1,583	1,196
	=====	=====

4 TAX ON LOSS ON ORDINARY ACTIVITIES

No provision has been made for taxation as the company has made a loss for the year.

5 CREDITORS

Amounts falling due within one year:

Directors loan accounts	24,570	23,502
Other creditors	0	0
Deferred Income	65	65
	-----	-----
	24,635	23,567
	=====	=====

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**NOTES TO THE ACCOUNTS
AT 31 DECEMBER 2011
(CONTINUED)**

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
6		
<u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, issued and fully paid</u>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
7		
<u>PROFIT AND LOSS ACCOUNT</u>		
Retained loss at 1st January 2010	(21,842)	(21,201)
Retained loss for the year	(1,222)	(641)
	<u>-----</u>	<u>-----</u>
Retained loss at 31st December 2010	<u>(23,064)</u>	<u>(21,842)</u>
8		
<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		
Loss for the financial year	(1,222)	(641)
New share capital subscribed	-	-
	<u>-----</u>	<u>-----</u>
Net deduction from shareholders' funds	(1,222)	(641)
Opening shareholders' funds	(21,840)	(21,199)
	<u>-----</u>	<u>-----</u>
Closing shareholders' funds	<u>(23,062)</u>	<u>(21,840)</u>

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**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2011**

	<u>2011</u> £	<u>2010</u> £
Sales	100	55
Annual Licences	260	500
Interest receivable	1	0
	-----	-----
	361	555
	-----	-----
Cost of sales	0	64
Bank Charges	0	2
Use of home as office	470	470
Telephone	210	222
Printing, postage and stationery	28	28
Motor and travelling	360	360
Sundries	15	50
Development	-	-
Helpdesk	500	-
	-----	-----
	1,583	1,196
	-----	-----
<u>NET LOSS FOR THE PERIOD</u>	<u>(1,222)</u>	<u>(641)</u>