

Sherwood Computer Services Limited

Directors' report and financial
statements

31 December 2005

Registered number 2781171



Sherwood Computer Services Limited

Directors' report and financial statements

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Sherwood Computer Services Limited

Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2005.

Principal activity

The Company has not traded in the current year.

Directors and directors' interests

The directors who held office during the year were as follows:

J E Brown
G J Lavelle (Resigned 31 May 2006)
M J Ruane

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company nor had a material interest in any significant contract with the Company.

Auditors

A Special Resolution has been passed in accordance with Section 250 of the Companies Act 1985. The Company being a dormant company within the meaning of the said section, shall be exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of the accounts and the obligation to appoint auditors.

By order of the board



H. Wallis
Secretary

25 October 2006

33 St Mary Axe
London
EC3A 8AA

Sherwood Computer Services Limited

Profit and loss account for the year ended 31 December 2005

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made *neither a profit nor a loss*.

Sherwood Computer Services Limited

Balance sheet

as at 31 December 2005

	Note	2005 £'000	2004 £'000
Current assets			
Amounts due from fellow subsidiary undertakings		<u>654</u>	<u>654</u>
Capital and reserves			
Called up share capital	3	10	10
Share premium account		490	490
Profit and loss account		154	154
		<u>654</u>	<u>654</u>

The directors:

- (a) confirm that the Company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2005 audited.
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 249B(2) of that Act.
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements on pages 3 to 5 were approved by the board of directors on 25 October 2006 and were signed on its behalf by:



J. Brown
Director

Sherwood Computer Services Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

The financial statements comply with Financial Reporting Standard 3. A reconciliation of movements in shareholders' funds is not required as there is no movement in shareholders' funds.

The Company is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1.

2 Directors and staff

The company employs no staff (2004 - nil). None of the directors received emoluments from the company (2004 - £nil).

3 Called up share capital

	2005 £'000	2004 £'000
Authorised, allotted, called up and fully paid:		
5,100 ordinary 'A' shares of £1 each	5	5
4,900 ordinary 'B' shares of £1 each	5	5
	<u>10</u>	<u>10</u>

4 Ultimate parent company

The company is a subsidiary undertaking of SunGard Sherwood Systems Limited, a company registered in England and Wales.

The directors consider the ultimate parent undertaking and controlling party to be SunGard Data Systems Inc., a body corporate incorporated in Delaware, USA. The consolidated financial statements of SunGard Data Systems Inc. are publicly available and copies may be obtained from 680 East Swedesford Road, Wayne, Pennsylvania 19087, USA.

The smallest group in which the results of the Company are consolidated is that headed by SunGard UK Holdings Limited. The consolidated financial statements of this group are available to the public and may be obtained from 33 St Mary Axe, London EC3A 8AA.