

MEDIX LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



MEDIX LIMITED

COMPANY INFORMATION

Directors	Mr W. Inabnit (resigned 28 February 2018) Mr R. Ott (appointed 1 March 2018)
Company Secretary	Mr S.D. Jacobs
Registered Number	2781151
Registered Office	Edinburgh Way Harlow Essex CM20 2TT
Accountants	Price Bailey LLP Chartered Accountants Causeway House 1 Dane Street Bishop's Stortford Hertfordshire CM23 3BT

MEDIX LIMITED

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MEDIX LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Director presents the Report and the financial statements for the year ended 31 December 2018.

Directors

The Directors who served during the year were:

Mr W. Inabnit (resigned 28 February 2018)

Mr R. Ott (appointed 1 March 2018)

Small companies note

In preparing this Report, the Director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This Report was approved and signed by the Director on April 30, 2019

A handwritten signature in black ink, consisting of a large loop at the top and several horizontal strokes below it.

Mr R. Ott
Director

MEDIX LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MEDIX LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Medix Limited for the year ended 31 December 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This Report is made solely to the Director of Medix Limited in accordance with the terms of our engagement letter dated 8 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Medix Limited and state those matters that we have agreed to state to you in this Report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Medix Limited and its Director for our work or for this Report.

It is your duty to ensure that Medix Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Medix Limited. You consider that Medix Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Medix Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Price Bailey LLP

Chartered Accountants

Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT
23 May 2019

MEDIX LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Company has not traded during the year nor the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.



MEDIX LIMITED
REGISTERED NUMBER: 2781151

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		3	3
		<u>3</u>	<u>3</u>
Creditors: amounts falling due within one year	3	(3)	(3)
		<u></u>	<u></u>
Net current assets		-	-
Total assets less current liabilities		<u>-</u>	<u>-</u>
		<u></u>	<u></u>
Net assets		<u>-</u>	<u>-</u>
		<u></u>	<u></u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(1)	(1)
		<u>-</u>	<u>-</u>
		<u></u>	<u></u>

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Director and were signed on his behalf


Mr R. Ott
 Director

Date: *April 30, 2019*

The notes on page 5 form part of these financial statements.

MEDIX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

The Company is a private company limited by shares and is incorporated in England. The address of its Registered Office is Edinburgh Way, Harlow, Essex, CM20 2TT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is Pounds Sterling.

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	3	3

4. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
1 (2017 - 1) Ordinary share of £1.00	1	1