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2780756 (England and Wales)

Outdoor Sports Direct Limited

Abbreviated Accounts

for the year ended 30 September 1994



Outdoor Sports Direct Limited
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Outdoor Sports Direct Limited

Abbreviated Balance Sheet as at 30 September 1994

	Notes	1994 £	1993 £
Current Assets			
Stocks		-	229
Debtors		89	71
Cash at bank and in hand		7,214	2,388
		<u>7,303</u>	<u>2,688</u>
Creditors: amounts falling due within one year		<u>(10,720)</u>	<u>(7,704)</u>
Net Current Liabilities		(3,417)	(5,016)
Creditors: amounts falling due after more than one year		(25,882)	(20,000)
		<u>£ (29,299)</u>	<u>£ (25,016)</u>
Capital and Reserves			
Called up share capital	2	100	100
Profit and loss account		(29,399)	(25,116)
Shareholders' Funds		<u>£ (29,299)</u>	<u>£ (25,016)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Outdoor Sports Direct Limited

Abbreviated Balance Sheet (continued)
as at 30 September 1994

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 31.3.95 .

I Gundle
Director



Outdoor Sports Direct Limited

Notes to the Abbreviated Accounts
for the year ended 30 September 1994

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Basis of preparing the financial statements

Operations are currently financed by the company's principal loan creditor and bankers. The company is dependent upon the continued support of its creditors in order to remain in operational existence.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that might arise, and reclassify fixed assets and long term liabilities as current assets and liabilities. Whilst the basis of the preparation of the financial statements is dependent on the above, the directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Outdoor Sports Direct Limited

Notes to the Abbreviated Accounts
for the year ended 30 September 1994

2.	Share Capital	1994	1993
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>