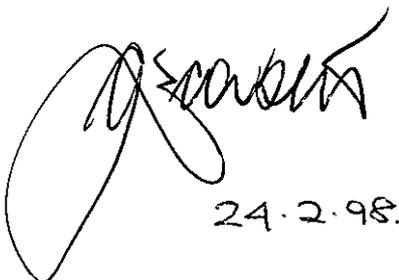


**REPUBLIC INDUSTRIES (HOLDINGS) plc**  
**formerly EURODOLLAR (HOLDINGS) plc**

**COMPANY BALANCE SHEET**  
 at 30 December 1997

	30 December		31 March	
	<u>1997</u>		<u>1997</u>	
	£000	£000	£000	£000
<b>FIXED ASSETS</b>				
Investments		36,842		36,842
<b>CURRENT ASSETS</b>				
Debtors	11,907		3,500	
Cash at bank	-		1,052	
<b>CREDITORS: amounts falling due within one year</b>	(12,156)		(4,051)	
<b>NET CURRENT ASSETS</b>		(249)		501
<b>NET ASSETS</b>		36,593		37,343
<b>CAPITAL AND RESERVES</b>				
Called up share capital		2,452		2,452
Share premium account		33,524		33,524
Profit and loss account		617		1,367
<b>SHAREHOLDERS' FUNDS</b>		36,593		37,343
Equity		36,593		37,343
Non-equity		-		-
<b>SHAREHOLDERS' FUNDS</b>		36,593		37,343

  
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**REPUBLIC INDUSTRIES (HOLDINGS) plc**  
**formerly EURODOLLAR (HOLDINGS) plc**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD TO 30 DECEMBER 1997**

	Period to 30 December <u>1997</u>	Period to 31 March <u>1997</u>
	£000	£000
Management income	-	-
Administrative expenses	(1,582)	(251)
	<hr/>	<hr/>
Operating (loss)	(1,582)	(251)
Income from shares in Group undertakings	9,761	4,000
Interest payable	(40)	(25)
Interest receivable	12	48
	<hr/>	<hr/>
Profit on ordinary activities before taxation	8,151	3,772
Tax on profit on ordinary activities	-	(973)
	<hr/>	<hr/>
Profit on ordinary activities after taxation	8,151	2,799
Dividends on equity shares paid to former shareholders	(1,226)	(3,188)
Proposed dividends on equity shares payable to current shareholders	(7,675)	-
	<hr/>	<hr/>
Loss for the period transferred from reserves	(750)	(389)
	<hr/>	<hr/>
Profit and loss account reconciliation:		
Brought forward 1 April 1997	1,367	
Profit for the period	8,151	
Dividends paid	(1,226)	
Dividends payable	(7,675)	
	<hr/>	
Carried forward 30 December 1997	617	
	<hr/>	