

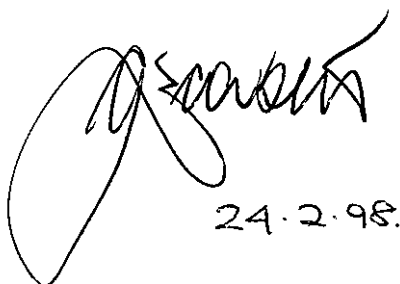
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**REPUBLIC INDUSTRIES (HOLDINGS) plc**  
**formerly EURODOLLAR (HOLDINGS) plc**

**COMPANY BALANCE SHEET**  
**at 30 December 1997**

	30 December 1997 £000	31 March 1997 £000
<b>FIXED ASSETS</b>		
Investments	36,842	36,842
<b>CURRENT ASSETS</b>		
Debtors	11,907	3,500
Cash at bank	-	1,052
<b>CREDITORS: amounts falling due within one year</b>	(12,156)	(4,051)
<b>NET CURRENT ASSETS</b>	(249)	501
<b>NET ASSETS</b>	36,593	37,343
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2,452	2,452
Share premium account	33,524	33,524
Profit and loss account	617	1,367
<b>SHAREHOLDERS' FUNDS</b>	36,593	37,343
Equity	36,593	37,343
Non-equity	-	-
<b>SHAREHOLDERS' FUNDS</b>	36,593	37,343

  
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**REPUBLIC INDUSTRIES (HOLDINGS) plc**  
**formerly EUROSOLLAR (HOLDINGS) plc**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD TO 30 DECEMBER 1997**

	Period to 30 December 1997 £000	Period to 31 March 1997 £000
Management income	-	-
Administrative expenses	(1,582)	(251)
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Operating (loss)	(1,582)	(251)
Income from shares in Group undertakings	9,761	4,000
Interest payable	(40)	(25)
Interest receivable	12	48
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Profit on ordinary activities before taxation	8,151	3,772
Tax on profit on ordinary activities	-	(973)
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Profit on ordinary activities after taxation	8,151	2,799
Dividends on equity shares paid to former shareholders	(1,226)	(3,188)
Proposed dividends on equity shares payable to current shareholders	(7,675)	-
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Loss for the period transferred from reserves	(750)	(389)
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Profit and loss account reconciliation:		
Brought forward 1 April 1997	1,367	
Profit for the period	8,151	
Dividends paid	(1,226)	
Dividends payable	(7,675)	
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Carried forward 30 December 1997	617	
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