

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007
FOR
FACTORFRESH LIMITED

Scodie Deyong LLP
Chartered Accountants
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London
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THURSDAY



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COMPANIES HOUSE

FACTORFRESH LIMITED

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FOR THE YEAR ENDED 31 MAY 2007**

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FACTORFRESH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007**

DIRECTORS.

Miss D Sobolewska
S Rapkin Esq

SECRETARY:

Miss D Sobolewska

REGISTERED OFFICE:

2nd Floor
85 Frampton Street
London
NW8 8NQ

REGISTERED NUMBER:

02779470 (England and Wales)

ACCOUNTANTS.

Scodie Deyong LLP
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London
NW8 8NQ

FACTORFRESH LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2007**

		31/5/07		31/5/06	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		2,409		2,940
			<u>2,410</u>		<u>2,941</u>
CURRENT ASSETS					
Stocks		1,600		1,600	
Debtors	4	10,765		13,274	
Cash in hand		16		16	
		<u>12,381</u>		<u>14,890</u>	
CREDITORS					
Amounts falling due within one year		20,645		16,755	
		<u>20,645</u>		<u>16,755</u>	
NET CURRENT LIABILITIES			<u>(8,264)</u>		<u>(1,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,854)</u>		<u>1,076</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(5,954)		976
			<u>(5,854)</u>		<u>1,076</u>
SHAREHOLDERS' FUNDS			<u>(5,854)</u>		<u>1,076</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

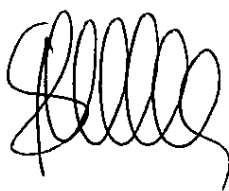
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 October 2007 and were signed on its behalf by

Miss D Sobolewska - Director



The notes form part of these abbreviated accounts

FACTORFRESH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold - Evenly over the period of the lease

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	3,000
AMORTISATION	
At 1 June 2006 and 31 May 2007	2,999
NET BOOK VALUE	
At 31 May 2007	1
At 31 May 2006	1

FACTORFRESH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	34,492
Additions	272
At 31 May 2007	34,764
DEPRECIATION	
At 1 June 2006	31,552
Charge for year	803
At 31 May 2007	32,355
NET BOOK VALUE	
At 31 May 2007	2,409
At 31 May 2006	2,940

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/07 £	31/5/06 £
Other debtors	5,600	5,600

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/5/07 £	31/5/06 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31/5/07 £	31/5/06 £
100	Ordinary	£1	100	100

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2007 and 31 May 2006

	31/5/07 £	31/5/06 £
S Rapkin Esq		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	600	-
Maximum balance outstanding during year	600	-

The balance on the directors' loan account was repaid in September 2007