

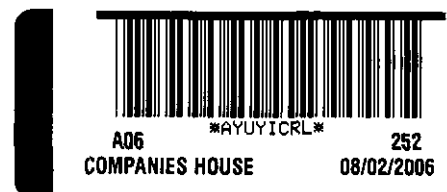
REGISTERED NUMBER: 2779470 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

FACTORFRESH LIMITED T/A RAVELS BISTRO

Scodie Deyong LLP
Chartered Accountants
United House
23 Dorset Street
London
W1U 6EL



FACTORFRESH LIMITED T/A RAVELS BISTRO

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FOR THE YEAR ENDED 31 MAY 2004**

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FACTORFRESH LIMITED T/A RAVELS BISTRO

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004**

DIRECTORS: S. Rapkin
Ms. D. Sobolewska

SECRETARY: Ms. D. Sobolewska

REGISTERED OFFICE: 4 Fleet Road
Hampstead
London
NW3 2QS

REGISTERED NUMBER: 2779470 (England and Wales)

ACCOUNTANTS: Scodie Deyong LLP
Chartered Accountants
United House
23 Dorset Street
London
W1U 6EL

FACTORFRESH LIMITED T/A RAVELS BISTRO

**ABBREVIATED BALANCE SHEET
31 MAY 2004**

	Notes	31.5.04 £	£	31.5.03 £	£
FIXED ASSETS					
Intangible assets	2		1		-
Tangible assets	3		5,656		3,106
			<u>5,657</u>		<u>3,106</u>
CURRENT ASSETS					
Stocks		1,800		1,630	
Debtors	4	11,193		11,473	
Cash at bank and in hand		28		4,136	
		<u>13,021</u>		<u>17,239</u>	
CREDITORS					
Amounts falling due within one year		<u>31,238</u>		<u>35,933</u>	
NET CURRENT LIABILITIES			<u>(18,217)</u>		<u>(18,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,560)</u>		<u>(15,588)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(12,660)</u>		<u>(15,688)</u>
SHAREHOLDERS' FUNDS			<u>(12,560)</u>		<u>(15,588)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

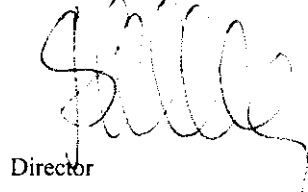
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 1 February 2006

The notes form part of these abbreviated accounts

FACTORFRESH LIMITED T/A RAVELS BISTRO

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's balance sheet shows a balance sheet deficit of funds totalling £12,560 (2003 - £ 15,588). The directors have agreed not to seek repayment of their current account £12,868 until such time as the company has sufficient funds to allow such a repayment. The directors have also considered the company's performance and expect continued profit to be made in the current year. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Evenly over the period of the lease
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2003	
and 31 May 2004	3,000
AMORTISATION	
At 1 June 2003	3,000
Charge for year	(1)
At 31 May 2004	2,999
NET BOOK VALUE	
At 31 May 2004	1
At 31 May 2003	-

FACTORFRESH LIMITED T/A RAVELS BISTRO

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2004**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2003	29,139
Additions	4,686
	<hr/>
At 31 May 2004	33,825
	<hr/>
DEPRECIATION	
At 1 June 2003	26,033
Charge for year	2,136
	<hr/>
At 31 May 2004	28,169
	<hr/>
NET BOOK VALUE	
At 31 May 2004	5,656
	<hr/>
At 31 May 2003	3,106
	<hr/>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.04 £	31.5.03 £
Other debtors	5,600	5,600
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

FACTORFRESH LIMITED T/A RAVELS BISTRO

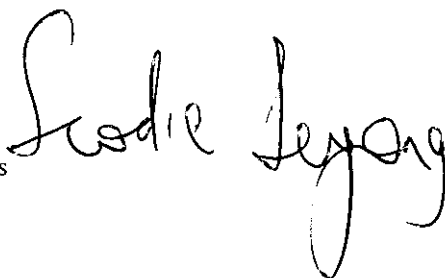
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FACTORFRESH LIMITED T/A RAVELS BISTRO**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Scodie Deyong LLP
Chartered Accountants
United House
23 Dorset Street
London
W1U 6EL

A handwritten signature in black ink, appearing to read 'Scodie Deyong', is written over the printed name of the firm.

1 February 2006