

D3026\_42A Registrar

2011

**THIRD HUNTER PROPERTIES  
LIMITED**

**Company Number 02779423**

Report and Financial Statements

for the year ended

31 March 2011

MONDAY



\*A00I6U81\*

A38

19/12/2011

#105

COMPANIES HOUSE

**REGISTERED NUMBER 2779423 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011  
FOR  
THIRD HUNTER PROPERTIES LIMITED**

**THIRD HUNTER PROPERTIES LIMITED (REGISTERED NUMBER 2779423)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2011**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>4</b>
<b>Profit and Loss Account</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>

**THIRD HUNTER PROPERTIES LIMITED**

**COMPANY INFORMATION**

for the year ended 31 March 2011

---

**DIRECTOR**

R G Smith

**SECRETARY**

G J Griggs

**REGISTERED OFFICE**

28 Old Church Street  
London  
SW3 5BY

**REGISTERED NUMBER**

2779423 (England and Wales)

**AUDITORS**

Thorne Lancaster Parker  
Chartered Accountants &  
Statutory Auditors  
8th Floor, Aldwych House  
81 Aldwych  
London  
WC2B 4HN

**THIRD HUNTER PROPERTIES LIMITED (REGISTERED NUMBER 2779423)**

**REPORT OF THE DIRECTOR**

for the year ended 31 March 2011

---

The director presents his report with the financial statements of the company for the year ended 31 March 2011

**PRINCIPAL ACTIVITY**

The company did not trade during the current or previous period

**REVIEW OF BUSINESS**

There have been no transactions other than payment of the dividend

**DIVIDENDS**

The final dividend for 2010 of £2 823,351 per ordinary share of £1 was paid during the period

**DIRECTOR**

R G Smith held office during the whole of the period from 1 April 2010 to the date of this report

R G Smith had no direct interest in the shares of the company. However he was also a director and shareholder of the parent company LTC Holdings plc. His interests in its share capital are disclosed in its directors' report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

THIRD HUNTER PROPERTIES LIMITED (REGISTERED NUMBER: 2779423)

**REPORT OF THE DIRECTOR**  
for the year ended 31 March 2011

---

**AUDITORS**

The auditors Thorne Lancaster Parker are deemed to be re-appointed under Section 487 (2) of the Companies Act 2006

**ON BEHALF OF THE BOARD**



G J Griggs - Secretary

27 October 2011

## **REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF THIRD HUNTER PROPERTIES LIMITED**

---

We have audited the financial statements of Third Hunter Properties Limited for the year ended 31 March 2011 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work for this report or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Companies Act 2006

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF THIRD HUNTER PROPERTIES LIMITED

---

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Christopher Kay (Senior Statutory Auditor)  
for and on behalf of Thorne Lancaster Parker  
Chartered Accountants &  
Statutory Auditors  
8th Floor Aldwych House  
81 Aldwych  
London  
WC2B 4HN

31 October 2011



**THIRD HUNTER PROPERTIES LIMITED (REGISTERED NUMBER 2779423)**

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 March 2011**

---

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	-	-
Tax on profit on ordinary activities	4	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses for the current year or previous year

The notes form part of these financial statements

THIRD HUNTER PROPERTIES LIMITED (REGISTERED NUMBER 2779423)

BALANCE SHEET

31 March 2011

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	6	<u>1</u>	<u>2,823 352</u>
<b>• TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1</u></u>	<u><u>2 823 352</u></u>
<b>• CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account	8	<u>-</u>	<u>2,823 351</u>
<b>SHAREHOLDERS' FUNDS</b>	12	<u><u>1</u></u>	<u><u>2 823 352</u></u>

The financial statements were approved by the director on 27 October 2011 and were signed by



R G Smith - Director

The notes form part of these financial statements

**THIRD HUNTER PROPERTIES LIMITED (REGISTERED NUMBER 2779423)**

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 March 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

The company was dormant throughout the current year and previous year

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 STAFF COSTS**

There were no staff costs for the year ended 31 March 2011 nor for the year ended 31 March 2010

**3 OPERATING PROFIT**

The operating profit is stated after charging

	2011 £	2010 £
Director's remuneration	<u>-</u>	<u>-</u>

**4 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010

**5 DIVIDENDS**

The final dividend for 2010 of £2,823,351 was paid during the period

**6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Amounts owed by parent undertaking	1	-
Amounts owed by fellow subsidiaries	<u>-</u>	<u>2 823 352</u>
	<u>1</u>	<u>2,823 352</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2011

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

8 RESERVES

	Profit and loss account £
At 1 April 2010	2 823 351
Profit for the year	-
Dividends	<u>(2 823 351)</u>
At 31 March 2011	<u>-</u>

9 ULTIMATE PARENT COMPANY

The immediate and ultimate parent undertaking at the balance sheet date was LTC Holdings plc

10 RELATED PARTY DISCLOSURES

These accounts have been consolidated in the group accounts of the parent company LTC Holdings plc, which accounts can be obtained from Companies House Crown Way, Cardiff, CF14 3UZ. These accounts have therefore taken advantage of the exemption in FRS 8 from disclosing transactions with companies in the LTC Holdings plc group.

11 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the parent company, LTC Holdings plc

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Profit for the financial year	-	-
Dividends	<u>(2,823,351)</u>	<u>-</u>
Net (reduction)/addition to shareholders' funds	(2,823 351)	-
Opening shareholders' funds	<u>2,823,352</u>	<u>2,823 352</u>
Closing shareholders' funds	<u>1</u>	<u>2 823 352</u>