

Company No: 2779423

THE COMPANIES ACTS 1985 - 1989
PUBLIC COMPANY LIMITED BY SHARES
SPECIAL RESOLUTIONS

- of -

THIRD HUNTER PROPERTIES PLC

Passed on 22nd December 1998

At the Annual General Meeting of the above named Company duly convened and held on the above date, the following resolutions were duly passed as Special Resolutions:-

SPECIAL RESOLUTIONS

4. THAT the Revised Strategy as set out (and defined) in the Chairman's letter dated 27th November 1998 accompanying the Report and Accounts of the Company for the financial year ended 31st May 1998 and this notice of Annual General Meeting of the Company, be and is hereby approved.
5. That articles 76 and 77 of the Company's articles of association be amended as follows:-
 - (i) The insertion in article 76 of the words "in respect of the ordinary duties as Chairman" after the words "such remuneration".
 - (ii) The deletion of article 77 and the insertion in its place of the following new article 77:-

"77. Any Director (including the Chairman) who performs services which, in the opinion of the Directors, are outside the scope of the ordinary duties of a Director may be paid directly such fees or remuneration (not exceeding £5,000 p.a.) as the Directors may determine."


Chairman

