

Company number 02779223

**WRITTEN RESOLUTION OF THE COMPANY
PURSUANT TO SECTION 288 OF THE COMPANIES ACT 2006**

PASSED ON 27 SEPTEMBER 2018

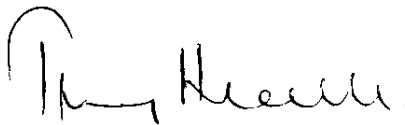
ESTATES PROPERTY INVESTMENT COMPANY (HOLDINGS) LIMITED (THE "COMPANY")

The following written resolution having been duly proposed by the directors of the Company was duly passed by the Company as a special resolution.

SPECIAL RESOLUTION

That the issued share capital of the Company be reduced from ONE MILLION AND ONE THOUSAND POUNDS (£1,001,000) to one hundred pounds (£100) by the cancellation of 950 non-voting 7% fixed cumulative preference A and 999,950 ordinary B shares in the capital of the Company.

Signed



Company Secretary

for and on behalf of Quintain Limited

