

Registration number 02779199

Association of Electricity Producers Limited

trading as Energy UK

(A company limited by guarantee)

Abbreviated Accounts

for the Period from 1 April 2012 to 31 December 2012

WENN TOWNSEND

THURSDAY



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12/09/2013

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COMPANIES HOUSE

Wenn Townsend
Statutory Auditor
10 Broad Street
Abingdon
Oxon
OX14 3LH

Association of Electricity Producers Limited
trading as Energy UK
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Independent Auditor's Report to Association of Electricity Producers Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Association of Electricity Producers Limited for the period from 1 April 2012 to 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

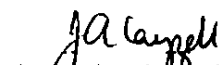
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jacqueline Layzell BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor

10 Broad Street
Abingdon
Oxon
OX14 3LH

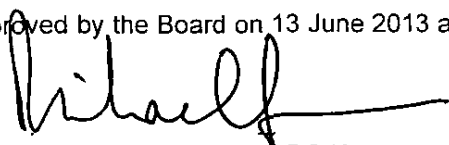
Date 29th July 2013

Association of Electricity Producers Limited
trading as Energy UK
(Registration number: 02779199)
Abbreviated Balance Sheet at 31 December 2012

	Note	31 December 2012 £	31 March 2012 £
Fixed assets			
Tangible fixed assets		33,602	12,614
Current assets			
Stocks		-	2,621
Debtors		3,566,413	239,589
Cash at bank and in hand		1,859,387	1,369,437
		5,425,800	1,611,647
Creditors Amounts falling due within one year		(5,061,145)	(1,012,254)
Net current assets		364,655	599,393
Net assets		398,257	612,007
Reserves			
Income and Expenditure account		398,257	612,007

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13 June 2013 and signed on its behalf by



The Rt Hon the Lord Spicer PC Kt
Chairman

Association of Electricity Producers Limited
trading as Energy UK

**Notes to the Abbreviated Accounts for the Period from 1 April 2012 to 31
December 2012**

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from subscriptions to the association and other sales and services provided stated net of value added tax. Where the association enters into projects at no profit margin, revenue is recognised in line with costs in the period.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	25% straight line
Office equipment	25% straight line
Fixtures and fittings	25% straight line

Stock

Stock of stationery is valued at cost

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure account.

Hire purchase and leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the association during the year.

Association of Electricity Producers Limited
trading as Energy UK

**Notes to the Abbreviated Accounts for the Period from 1 April 2012 to 31
December 2012**

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	115,480	115,480
Additions	56,816	56,816
Disposals	(22,885)	(22,885)
At 31 December 2012	<u>149,411</u>	<u>149,411</u>
Depreciation		
At 1 April 2012	102,866	102,866
Charge for the period	15,581	15,581
Eliminated on disposals	(2,638)	(2,638)
At 31 December 2012	<u>115,809</u>	<u>115,809</u>
Net book value		
At 31 December 2012	<u>33,602</u>	<u>33,602</u>
At 31 March 2012	<u>12,614</u>	<u>12,614</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. At the 31st December 2012 the company had 69 members.

4 Merger

The business assets of Energy Retail Association and UK Business Council for Sustainable Energy were acquired on 2nd April 2012. Following the acquisition the three entities merged to form the Association of Electricity Producers trading as Energy UK. UKBCSE is in the process of being liquidated and it is expected that the remaining assets will be transferred within the next year. ERA and its subsidiary are in the process of being made dormant, any remaining assets will also be transferred.