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**Deloitte
& Touche**

The Secretary
Society of Petroleum Engineers Europe Limited
Empire House
175 Piccadilly
London
W1V 9DB

21 January 2003

Dear Sir

Society of Petroleum Engineers Europe Limited - 2778741

We hereby submit our resignation as auditors of the above company with effect from today's date.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Deloitte & Touche



**Deloitte
Touche
Tohmatsu**

Aberdeen, Belfast, Birmingham, Bristol, Cambridge, Cardiff, Crawley, Edinburgh, Glasgow, Leeds, Liverpool, London, Manchester, Milton Keynes, Newcastle upon Tyne, Nottingham, Reading, St Albans and Southampton.

Principal place of business at which a list of partners' names is available: Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR.

Authorised by the Financial Services Authority in respect of regulated activities.