

**OUTLOOK WINDOW SYSTEMS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

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FOR THE YEAR ENDED 31 JULY 2014**

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**OUTLOOK WINDOW SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2014**

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**DIRECTOR:**

Mr J F Turner

**SECRETARY:**

Mrs C Turner

**REGISTERED OFFICE:**

24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**REGISTERED NUMBER:**

02778098 (England and Wales)

**ACCOUNTANTS:**

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

ABBREVIATED BALANCE SHEET  
31 JULY 2014

|  | Notes | 2014<br>£         | 2013<br>£         |
|--|-------|-------------------|-------------------|
| <b>FIXED ASSETS</b>                          |       |                   |                   |
| Tangible assets                              | 2     | 21,774            | 15,603            |
| <b>CURRENT ASSETS</b>                        |       |                   |                   |
| Stocks                                       |       | 22,309            | 9,982             |
| Debtors                                      |       | 88,855            | 87,570            |
| Cash at bank and in hand                     |       | 78,115            | 34,453            |
|  |       | <u>189,279</u>    | <u>132,005</u>    |
| <b>CREDITORS</b>                             |       |                   |                   |
| Amounts falling due within one year          | 3     | <u>201,936</u>    | <u>147,334</u>    |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(12,657)</u>   | <u>(15,329)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>9,117</u>      | <u>274</u>        |
| <b>CREDITORS</b>                             |       |                   |                   |
| Amounts falling due after more than one year | 3     | (5,136)           | -                 |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(3,559)</u>    | <u>-</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>422</u></u> | <u><u>274</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                   |                   |
| Called up share capital                      | 4     | 100               | 100               |
| Profit and loss account                      |       | 322               | 174               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>422</u></u> | <u><u>274</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12<sup>th</sup> February 2015 and were signed by:

  
.....  
Mr J F Turner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services supplied, excluding value added tax.

Turnover is recognised when the goods are supplied or fitted.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 August 2013       | 114,833    |
| Additions              | 18,786     |
| Disposals              | (57,485)   |
| At 31 July 2014        | 76,134     |
| <b>DEPRECIATION</b>    |            |
| At 1 August 2013       | 99,230     |
| Charge for year        | 8,597      |
| Eliminated on disposal | (53,467)   |
| At 31 July 2014        | 54,360     |
| <b>NET BOOK VALUE</b>  |            |
| At 31 July 2014        | 21,774     |
| At 31 July 2013        | 15,603     |

3. CREDITORS

Creditors include an amount of £8,474 (2013 - £2,372) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value:<br>£1 | 2014<br>£ | 2013<br>£ |
|---------|----------|-------------------------|-----------|-----------|
| 100     | Ordinary |                         | 100       | 100       |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2014

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5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

|                                      | 2014<br>£     | 2013<br>£     |
|--------------------------------------|---------------|---------------|
| Mr J F Turner                        |               |               |
| Balance outstanding at start of year | 57,613        | 70,569        |
| Amounts advanced                     | -             | 12,044        |
| Amounts repaid                       | (824)         | (25,000)      |
| Balance outstanding at end of year   | <u>56,789</u> | <u>57,613</u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
OUTLOOK WINDOW SYSTEMS LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Outlook Window Systems Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Outlook Window Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Outlook Window Systems Limited and state those matters that we have agreed to state to the director of Outlook Window Systems Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Outlook Window Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Outlook Window Systems Limited. You consider that Outlook Window Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Outlook Window Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

Date: 17/2/15