

REGISTERED NUMBER: 2777485 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

FOR

**RTI FOCUS (UK) LTD
(LIMITED BY GUARANTEE)**



**RTI FOCUS (UK) LTD
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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**RTI FOCUS (UK) LTD
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

COUNCIL OF MEMBERS:	Mr S G Howes Mr B Keith Prof. M McDonald Mr P Pettitt Mr M Poulton Mr M J Schofield Mr R L Watson Mr D J Clowes
SECRETARY:	Mr D J Clowes
REGISTERED OFFICE:	412 Channelsea House Canning Road London E15 3ND
REGISTERED NUMBER:	2777485 (England and Wales)
AUDITORS:	Hadleys & Co. Chartered Certified Accountants 11-12 Channelsea House Canning Road Stratford London E15 3ND
BANKERS:	HSBC Bank 28 Borough High Street Southwark London SE1 1YB

**REPORT OF THE INDEPENDENT AUDITORS TO
RTI FOCUS (UK) LTD
(LIMITED BY GUARANTEE)**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The Council of Members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Hadleys & Co.

Hadleys & Co.
Chartered Certified Accountants
11-12 Channelsea House
Canning Road
Stratford
London
E15 3ND

Date: 13/05/04

RTI FOCUS (UK) LTD
(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1		1
Tangible assets	3		<u>5,119</u>		<u>3,735</u>
			5,120		3,736
CURRENT ASSETS:					
Debtors		116,158		56,950	
Cash at bank and in hand		<u>23,908</u>		<u>56,061</u>	
		140,066		113,011	
CREDITORS: Amounts falling due within one year		<u>58,396</u>		<u>6,111</u>	
NET CURRENT ASSETS:			<u>81,670</u>		<u>106,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£86,790</u>		<u>£110,636</u>
RESERVES:					
Surplus account			<u>86,790</u>		<u>110,636</u>
			<u>£86,790</u>		<u>£110,636</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr P Pettitt - Director

.....
Mr D J Clowes - Director

Approved by the Board on 6 May 04

The notes form part of these abbreviated accounts

**RTI FOCUS (UK) LTD
(LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Subscriptions

Subscriptions are included in the financial statements net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2003	
and 31 December 2003	<u>11,390</u>
AMORTISATION:	
At 1 January 2003	
and 31 December 2003	<u>11,389</u>
NET BOOK VALUE:	
At 31 December 2003	<u>1</u>
At 31 December 2002	<u>1</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2003	30,565
Additions	<u>3,090</u>
At 31 December 2003	<u>33,655</u>
DEPRECIATION:	
At 1 January 2003	26,830
Charge for year	<u>1,706</u>
At 31 December 2003	<u>28,536</u>
NET BOOK VALUE:	
At 31 December 2003	<u>5,119</u>
At 31 December 2002	<u>3,735</u>

**RTI FOCUS (UK) LTD
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

4. DIRECTORS

All members of the Council listed in the ' Report of the Council of Members ' are considered directors under the provision of the Companies Act 1985. None of directors, other than the Secretary General, received any remuneration from the company for services as directors or executives of the company.

5. STATUS OF THE COMPANY

The company has no share capital and is a company limited by guarantee. According to its memorandum of association, the liability of individual members is restricted to a maximum of £1 each.