

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

RTI FOCUS (UK) LIMITED

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RTI FOCUS (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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RTI FOCUS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Mr I Patey
Ms J Martin
Dr A Stevens
Mr R G Harris
Mr F Sommerville
Mr P D Hutton

SECRETARY:

Ms J Martin

REGISTERED OFFICE:

Suite 401 Tower Bridge Business
Centre 46-48 East Smithfield
London
E1W 1AW

REGISTERED NUMBER:

02777485 (England and Wales)

BANKERS:

HSBC Bank
28 Borough High Street
Southwark
London
SE1 1YB

RTI FOCUS (UK) LIMITED (REGISTERED NUMBER: 02777485)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	1	1
Tangible assets	5	3,304	1,869
		<u>3,305</u>	<u>1,870</u>
CURRENT ASSETS			
Debtors	6	35,251	27,049
Cash at bank and in hand		91,159	125,184
		<u>126,410</u>	<u>152,233</u>
CREDITORS			
Amounts falling due within one year	7	(11,692)	(19,491)
NET CURRENT ASSETS		<u>114,718</u>	<u>132,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,023</u>	<u>134,612</u>
RESERVES			
Income and expenditure account		118,023	134,612
		<u>118,023</u>	<u>134,612</u>

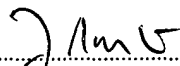
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2019 and were signed on its behalf by:



Mr I Patey - Director



Ms J Martin - Director

The notes form part of these financial statements

RTI FOCUS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Rti Focus (Uk) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Subscriptions are included in the financial statements net of value added tax, they are recognised upon receipt basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5).

RTI FOCUS (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2018	
and 31 December 2018	11,390
AMORTISATION	
At 1 January 2018	
and 31 December 2018	11,389
NET BOOK VALUE	
At 31 December 2018	1
At 31 December 2017	1

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	49,783
Additions	2,425
At 31 December 2018	52,208
DEPRECIATION	
At 1 January 2018	47,914
Charge for year	990
At 31 December 2018	48,904
NET BOOK VALUE	
At 31 December 2018	3,304
At 31 December 2017	1,869

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	24,316	19,423
Other debtors	10,935	7,626
	35,251	27,049

RTI FOCUS (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1	1
Taxation and social security	8,615	8,016
Other creditors	3,076	11,474
	<u>11,692</u>	<u>19,491</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Khalid Mehmood (Senior Statutory Auditor)

9. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.

10. STATUS OF THE COMPANY

The company has no share capital and is a company limited by guarantee. According to its memorandum of association, the liability of individual members is restricted to a maximum of £1 each.