

**RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1995**



Company Number 2777485

**RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1995**

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**RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE COUNCIL OF MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 1995**

The Council of Members have pleasure in presenting their report and the financial statements for the year ended 31 December 1995.

PRINCIPAL ACTIVITY

The company acts as a trade association to carry on business in the production, collation and exchange of information and advice in relation to the application of telecommunications, computing and electronic technology within the transport industries and all matters connecting therewith.

The income and expenditure account is set out on page 6.

COUNCIL OF MEMBERS

The Council Members who held office during the period were as follows:

Mrs Gini Ainley	
Mr D R Carter	
Mrs Susan R Harvey	
Professor Peter Hills	
Superintendent Chris Leithead	(Resigned - 30.6.95)
Professor Mike Macdonald	
Mr Eamonn McArdle	
Mr A McArthur	
Mr David Robertson	
Mr Richard Smith	(Resigned - 01.01.96)
Mr Colin Snowden	
Mr M Williams	
Mr Richard Sweet	(Resigned - 01.01.96)
Mr David Clowes	
Mr Nigel Davies	(Appointed - 01.01.95)
Mr Alan Stevens	(Appointed - 01.01.95)
Mr Ken Oastler	(Appointed - 06.03.96)
Chief Superintendent K Jones	(Appointed - 06.03.96)

**RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE COUNCIL OF MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 1995 - continued**

AUDITORS

Morison Stoneham are not seeking re-appointment as auditors and a resolution to appoint Herbert J Moore F.C.A will be proposed at the Annual General Meeting.

COMPANIES ACT 1985

The company has taken advantage, in the preparation of the Council of Members' report, of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985.

Telford Avenue
Transport Research Laboratory
Crowthorne
Berkshire RG11 6YS

14 May

1996

BY ORDER OF THE COUNCIL OF MEMBERS



SUSAN R HARVEY
SECRETARY GENERAL

**RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)**

**STATEMENT OF COUNCIL OF MEMBERS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 1995**

Company law requires the council of members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Council of Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council of Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RTI FOCUS (UK) LIMITED
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**REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF
RTI FOCUS (UK) LIMITED**

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of Council of members and auditors

As described on page 3, the company's Council members are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its deficit for the year ended 31 December 1995 and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

805 Salisbury House
31 Finsbury Circus
LONDON EC2M 5SQ

4 July 1996

Morison Stoneham

MORISON STONEHAM

Registered Auditors
Chartered Accountants

RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 DECEMBER 1995

	Note	£	1995 £	£	1994 £
FIXED ASSETS					
Intangible assets	3		2,848		5,695
Tangible assets	3		5,793		7,580
			<u>8,641</u>		<u>13,275</u>
CURRENT ASSETS					
Debtors	4	18,512		22,208	
Cash at bank and in hand		7,942		8,382	
		<u>26,454</u>		<u>30,590</u>	
CREDITORS: Amounts falling due within one year	5	<u>35,628</u>		<u>50,777</u>	
NET CURRENT LIABILITIES			<u>(9,174)</u>		<u>(20,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£(533)</u>		<u>£(6,912)</u>
INCOME AND EXPENDITURE ACCOUNT - DEFICIT			<u>£(533)</u>		<u>£(6,912)</u>

The company has taken advantage, in the preparation of the financial statements, of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the opinion of the Members of the Council, the company is entitled to these exemptions as a small company.

D. J. Clowes

[Signature]

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) Members of the Council
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RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1995

		1995		1994	
	Note	£	£	£	£
Members subscriptions - Founder	2		72,350		90,733
- Ordinary			66,300		33,145
			<u>138,650</u>		<u>123,878</u>
Other income			4,208		13,990
Deposit interest			488		429
			<u>143,346</u>		<u>138,297</u>
EXPENDITURE					
Staff salaries		34,806		33,942	
Telephone, postage and stationery		8,655		8,131	
Insurance		373		351	
Consultancy fee		49,398		48,432	
Promotion expenses		7,674		6,743	
Newsletter publication		10,042		8,203	
Subscription and attendances at outside conferences		5,861		4,555	
Conferences, seminars and demonstrator days		5,869		19,789	
Professional fees		1,800		300	
Bank charges		464		349	
Audit fee		2,300		2,300	
Sundry expenses		1,775		1,536	
Database Maintenance		1,250		4,600	
Depreciation		6,578		6,092	
Formation expense written off		-		3,046	
			<u>136,845</u>		<u>148,369</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION			6,501		(10,072)
Taxation	6		122		107
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION			6,379		(10,179)
(DEFICIT)/SURPLUS BROUGHT FORWARD			<u>(6,912)</u>		<u>3,267</u>
ACCUMULATED (DEFICIT)/SURPLUS CARRIED FORWARD			<u>£(533)</u>		<u>£(6,912)</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the income and expenditure account.

**RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1995**

1. STATUS OF THE COMPANY

The company has no share capital and is a company limited by guarantee. Under the Memorandum of Association, the liability of individual members is restricted to a maximum of £1 each.

2. ACCOUNTING POLICIES

2.1 Basis of Accounting

The financial statements have been prepared on an historical cost basis and in accordance with applicable Accounting Standards.

2.2 Cash flow statement

The company is entitled to the exemptions available to small companies under the Companies Act 1985 and accordingly no cash flow statement is included in these financial statements.

2.3 Depreciation and amortisation

Depreciation is charged at rates calculated to write off fixed assets over their anticipated useful lives. Their anticipated useful lives are:

Fixtures, fittings and office equipment	- 25% straight line
Software	- 25% straight line

2.4 Subscriptions

Subscriptions are included in the financial statements net of value added tax.

RTI FOCUS (UK) LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1995 - continued

3. FIXED ASSETS

	Intangible Assets Computer Software £	Tangible Assets Office Equipment £
Cost		
At 1.1.95	11,390	12,977
Additions during period	-	1,943
	<hr/>	<hr/>
At 31.12.95	<u>£11,390</u>	<u>£14,920</u>
Depreciation		
At 1.1.95	5,695	5,397
Charge for the period	2,847	3,730
	<hr/>	<hr/>
At 31.12.95	<u>£8,542</u>	<u>£9,127</u>
Net Book Values		
At 31.12.95	<u>£2,848</u>	<u>£5,793</u>
	<hr/>	<hr/>
At 31.12.94	<u>£5,695</u>	<u>£7,580</u>
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4. DEBTORS

Amounts falling due within one year:

	1995 £	1994 £
Subscription debtors	14,919	18,503
Other debtors	3,593	3,705
	<hr/>	<hr/>
	<u>£18,512</u>	<u>£22,208</u>
	<hr/>	<hr/>

5 CREDITORS

Amounts falling due within one year :

	1995 £	1994 £
Trade Creditors	31,753	22,498
Social Security and other taxes	1,703	3,933
Corporation tax	122	107
Deferred income	-	19,125
Accruals	2,050	5,114
	<hr/>	<hr/>
	<u>£35,628</u>	<u>£50,777</u>
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**RTI FOCUS (UK) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1995 - continued**

6. TAXATION

The company is liable to corporation tax on bank interest received at current rates of taxation.

7. DIRECTORS

All Members of the Council listed in the Report of the Council of Members are considered directors under the provisions of the Companies Act 1985. None of them received any remuneration from the company for services as directors or executives of the company.

8. DIRECTOR'S INTEREST IN CONTRACTS

Consultancy fees amounting to £32,061 were paid to Traffic Solutions Limited, a company in which Mrs Susan R Harvey is a director.

9. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Council of Members on *14 May* 1996.