

REGISTERED NUMBER: 2777353

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000
FOR
JACK ARMSTRONG & CO LIMITED



JACK ARMSTRONG & CO LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2000

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JACK ARMSTRONG & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2000

DIRECTOR: Mrs S Armstrong

SECRETARY: Dennis Stones

REGISTERED OFFICE: Altay House
869 High Road
North Finchley
London
N12 8QA

REGISTERED NUMBER: 2777353

ACCOUNTANTS: A Bloch & Co
Chartered Accountants
Altay House
869 High Road
North Finchley
London N12 8QA

BANKERS: HSBC

JACK ARMSTRONG & CO LIMITED**ABBREVIATED BALANCE SHEET
31 JANUARY 2000**

| | | 2000 | | 1999 | |
|---|-------|---------------|------------------|---------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 1,396 | | 513 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 1,210 | | 748 | |
| Debtors | | 250 | | . | |
| Cash at bank and in hand | | 2,006 | | 1,385 | |
| | | <u>3,466</u> | | <u>2,133</u> | |
| CREDITORS: Amounts falling due within one year | | <u>62,536</u> | | <u>77,142</u> | |
| NET CURRENT LIABILITIES: | | | <u>(59,070)</u> | | <u>(75,009)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>£(57,674)</u> | | <u>£(74,496)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 5,000 | | 5,000 |
| Profit and loss account | | | <u>(62,674)</u> | | <u>(79,496)</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£(57,674)</u> | | <u>£(74,496)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

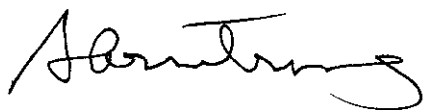
The notes form part of these financial statements

JACK ARMSTRONG & CO LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S Armstrong', written in a cursive style.

Mrs S Armstrong - DIRECTOR

Approved by the Board on 25 November 2000

JACK ARMSTRONG & CO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000

1. ACCOUNTING POLICIES

Fundamental Accounting Concept

The financial statements have been prepared under the going concern concept on the assertion by the Directors that adequate funds will be made available to enable the liabilities to be met as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 February 1999 | 1,362 |
| Additions | 1,129 |
| | <hr/> |
| At 31 January 2000 | 2,491 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 February 1999 | 849 |
| Charge for year | 246 |
| | <hr/> |
| At 31 January 2000 | 1,095 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 January 2000 | 1,396 |
| | <hr/> |
| At 31 January 1999 | 513 |
| | <hr/> |

JACK ARMSTRONG & CO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2000 £ | 1999 £ |
|-----------|----------|-------------------|------------------|------------------|
| 1,000,000 | Ordinary | £1 | <u>1,000,000</u> | <u>1,000,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2000 £ | 1999 £ |
|---------|----------|-------------------|--------------|--------------|
| 5,000 | Ordinary | £1 | <u>5,000</u> | <u>5,000</u> |