

Company Registration No. 02777164 (England and Wales)

SCARLORD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



A4GKWM5M

A27

23/09/2015

#318

COMPANIES HOUSE

7

SCARLORD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SCARLORD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		2,475		2,750
Current assets					
Cash at bank and in hand		92,496		61,805	
Creditors: amounts falling due within one year		(39,910)		(33,510)	
Net current assets			52,586		28,295
Total assets less current liabilities			55,061		31,045
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			55,059		31,043
Shareholders' funds			55,061		31,045

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 September 2015


Director

Company Registration No. 02777164

SCARLORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business. Revenue is recognised when the company obtains the right to receive consideration for the services provided.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.3% on cost

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014 & at 31 March 2015	5,500	723	6,223
Depreciation			
At 1 April 2014	2,750	723	3,473
Charge for the year	275	-	275
At 31 March 2015	3,025	723	3,748
Net book value			
At 31 March 2015	2,475	-	2,475
At 31 March 2014	2,750	-	2,750

SCARLORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares class A of £1 each	1	1
	1 Ordinary shares class B of £1 each	1	1
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>

4 Related party relationships and transactions

Other transactions

As at 31 March 2015 the amount owed to the director, Mr M Murphy, was £25,000 (2014: 20,000). The loan is interest free and carries no set terms of repayment.

At the financial year end the company also owed the director £13 (2014: 13), included in note 8, for expenses incurred by the company and paid for by the director.