

Galliford Homes Holdings Limited

Directors' Report and Unaudited Financial Statements

Registered Number 2776863

31 December 2021

Directors' Report

The directors present their annual report and unaudited financial statements for the year ended 31 December 2021.

Principal Activities and Dividend

The company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year and the preceding year. As the company is dormant, the directors do not consider that there are any key performance indicators that would aid an understanding of the development, performance or position of the business of the company. The directors consider that the principal risks and uncertainties facing the Group as a whole and which are reported in the accounts of Persimmon plc, the company's ultimate parent company, are the risks and uncertainties which face the company.

The directors do not recommend the payment of a dividend.

Directors

The directors who held office during the year and to the date of this report were as follows:

MH Killoran (resigned 14 January 2022)
MJ Smith (appointed 14 January 2022)
Richard Paul Stenhouse (resigned 30 September 2021)
J Nichols (appointed 30 September 2021)

By order of the board



TL Davison
Secretary

Persimmon House
Fulford
York
YO19 4FE

12 September 2022

TUESDAY



ABCG2UWG

A06

13/09/2022

#375

COMPANIES HOUSE

Balance Sheet

at 31 December 2021

Registered number: 2776863

	<i>Note</i>	2021 £	2020 £
Fixed assets			
Investments	2	2,071,101	2,071,101
Current assets			
Debtors	3	7,804,990	7,804,990
Net assets		9,876,091	9,876,091
Capital and reserves			
Called up share capital	4	105,000	105,000
Share premium account		9,771,091	9,771,091
Shareholders' funds		9,876,091	9,876,091
Shareholders' funds may be analysed as:			
Equity interests		805,091	805,091
Non-equity interests		9,071,000	9,071,000
		9,876,091	9,876,091

The company has not traded during the current or preceding year and therefore generated no income and incurred no expenditure. No profit and loss account has therefore been prepared. There have been no movements in shareholders' funds during the year under review or the preceding year.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006; with respect to accounting records and the preparation of accounts.

These unaudited financial statements were approved by the board of directors on 12 September 2022 and were signed on its behalf by:



MJ Smith
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

Investment in subsidiaries

In accordance with section 400 of the Companies Act 2006, Group accounts have not been prepared as the company was a wholly owned subsidiary of another company incorporated in the UK. Investments are valued at cost less any provision for impairment of value.

2 Fixed asset investments

	2021 £	2020 £
Investment in subsidiary undertakings	2,071,101	2,071,101

All subsidiary undertakings are registered in England and Wales, and are listed in note 6 below.

3 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	7,804,990	7,804,990

4 Called up share capital

	2021 £	2020 £
<i>Authorised, allotted, called-up and fully paid:</i>		
500,000 'A' ordinary shares of 1p each	5,000	5,000
2,833,000 'B' ordinary shares of 1p each	28,330	28,330
7,167,000 preference shares of 1p each	71,670	71,670
	<u>105,000</u>	<u>105,000</u>

(i) 'B' ordinary shares

The 'B' ordinary shares are non-equity shares which carry no rights to a fixed dividend and are redeemable in the event of a sale of the Company or an application for listing of the Company's shares. In all other respects they rank pari passu with 'A' ordinary shares.

(ii) Non-redeemable preference shares

Holders of preference shares have one vote for every share held but only on a resolution affecting the rights attached to the shares. Preference shareholders have the right on a winding-up to receive, in priority to any other class of

share, the nominal amount plus any premium paid on subscription together with any arrears of dividend. The shares are non-redeemable and do not carry rights to a fixed dividend.

5 Information regarding directors and employees

The company had no employees during the current and preceding year. No emoluments were payable to the directors of the company during the current and preceding financial year.

6 Subsidiary companies

None of the company's subsidiary undertakings or joint arrangements has affected the figures shown in the company's annual accounts for the year under review. All of the following companies are wholly owned by Galliford Homes Holdings Limited and are incorporated in Great Britain unless otherwise indicated. The registered office for each company is Persimmon House, Fulford, York, YO19 4FE, unless otherwise indicated.

<u>Name of undertaking</u>	<u>Description of shares held</u>
Aria Homes Limited	A Ordinary of £1 and B Ordinary of £1
E.E. Reed & Co. (Builders) Limited	£1 Ordinary
Galliford Developments Limited	£1 Ordinary
Galliford Homes Limited	£1 Ordinary
Galliford Properties Southern Limited	£1 Ordinary
Galliford Southern Limited	£1 Ordinary
Practical Finance Co. Limited	£1 Ordinary
Prowing Homes South East Limited	£1 Ordinary

7 Related party transactions

The cost of the confirmation statement fee was borne by the company's ultimate parent company without any right of reimbursement.

8 Ultimate controlling party

The directors regard Persimmon Plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party. Persimmon Plc is the parent company of the smallest and largest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements of this company are available from the Company Secretary, Persimmon plc, Persimmon House, Fulford, York, YO19 4FE.