

Old Cleeve House Limited**Registered number:** 02776186**Balance Sheet****as at 29 February 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	380,000	380,075
Current assets			
Debtors	4	14,516	7,790
Cash at bank and in hand		6,505	5,165
		<u>21,021</u>	<u>12,955</u>
Creditors: amounts falling due within one year	5	(126,677)	(118,954)
Net current liabilities		<u>(105,656)</u>	<u>(105,999)</u>
Total assets less current liabilities		<u>274,344</u>	<u>274,076</u>
Creditors: amounts falling due after more than one year	6	(164,903)	(164,903)
Net assets		<u>109,441</u>	<u>109,173</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		109,439	109,171
Shareholders' funds		<u>109,441</u>	<u>109,173</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J W Halliday

Director

Approved by the board on 23 September 2020

Old Cleeve House Limited

Notes to the Accounts

for the year ended 29 February 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Holiday letting property	5% straight line
Equipment	25% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 March 2019	380,000	2,018	382,018
At 29 February 2020	<u>380,000</u>	<u>2,018</u>	<u>382,018</u>
Depreciation			
At 1 March 2019	-	1,943	1,943
Charge for the year	-	75	75
At 29 February 2020	<u>-</u>	<u>2,018</u>	<u>2,018</u>
Net book value			
At 29 February 2020	<u>380,000</u>	<u>-</u>	<u>380,000</u>
At 28 February 2019	<u>380,000</u>	<u>75</u>	<u>380,075</u>

4 Debtors	2020	2019
	£	£
Other debtors	<u>14,516</u>	<u>7,790</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	97,181	97,160
Other creditors	29,496	21,794
	<u>126,677</u>	<u>118,954</u>

6 Creditors: amounts falling due after one year	2020	2019
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£ £

Bank loans 164,903 164,903

7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£

JW Halliday

Amount due from J Halliday	8,960			8,960
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8 Related party transactions

2020 2019
£ £

Fendown Limited

A company controlled by NJ Halliday, a director, and Mrs ER Halliday

Loan included in other creditors (see note 6)

Amount due to Fendown Limited	128,556	128,556
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J Halliday

A director of Clinida Care Limited, this company's ultimate controlling party

Rent paid to J Halliday for property let by company	-	-
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9 Controlling party

The company's entire issued share capital is owned by Clinida Care Limited, company number 01774454 - England & Wales.

10 Other information

Old Cleeve House Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Mamsey House, Priest Street

Williton

Taunton

Somerset

TA4 4NJ

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