



ANDERSEN

5 June 2002

The Company Secretary
Costco UK Holdings Limited
UK Home Office
Hartspring Lane
Watford
WD25 8JS

Arthur Andersen
180 Strand
London
WC2R 1BL
Tel 020 7438 3000
Fax 020 7831 1133
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For the attention of Magan Chauhan Esq.

Dear Sir,

Costco UK Holdings Limited
Costco Wholesale UK Limited
Costco Limited 2776034
SubmitSelect Limited
Alcalay Limited

As requested, we hereby submit our resignation as auditors of the above companies with immediate effect.

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully,

