

**DESIGN BY ACCIDENT LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

The Greenways Partnership

Saracen's House
25 St Margaret's Green
Ipswich
Suffolk
IP4 2BN

Design By Accident Limited
Directors' Report and Financial Statements
For The Year Ended 31 March 2016

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Company Information
For The Year Ended 31 March 2016

Directors	Mrs Joanne Aguilar-Millan Mr Stephen Aguilar-Millan
Secretary	Mr Stephen Aguilar-Millan
Company Number	02775950
Registered Office	The Greenways Partnership 25 St Margaret's Green Ipswich Suffolk IP4 2BN
Accountants	The Greenways Partnership Saracen's House 25 St Margaret's Green Ipswich Suffolk IP4 2BN

Design By Accident Limited
Company No. 02775950
Directors' Report For The Year Ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of the design and manufacture of business models and simulations, along with the provision of related business services. It is not envisaged that the company will undertake any dis-similar operations.

Directors

The directors who held office during the year were as follows:

Mrs Joanne Aguilar-Millan

Mr Stephen Aguilar-Millan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Stephen Aguilar-Millan

29/04/2016

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Profit and Loss Account
For The Year Ended 31 March 2016

	Notes	2016 £	2015 £
TURNOVER		126	-
Cost of sales		(408)	-
		<hr/>	<hr/>
GROSS LOSS		(282)	-
Administrative expenses		(64)	(64)
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR	4	(346)	(64)
		<hr/> <hr/>	<hr/> <hr/>

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Balance Sheet
As at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		1,852		1,852	
Cash at bank and in hand		58		41	
		<u>1,910</u>		<u>1,893</u>	
Creditors: Amounts Falling Due Within One Year	2	<u>(698)</u>		<u>(336)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,212</u>		<u>1,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,212</u>		<u>1,557</u>
NET ASSETS			<u>1,212</u>		<u>1,557</u>
CAPITAL AND RESERVES					
Called up share capital	3		7,500		7,500
Profit and Loss Account			<u>(6,289)</u>		<u>(5,943)</u>
SHAREHOLDERS' FUNDS	4		<u>1,211</u>		<u>1,557</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stephen Aguilar-Millan

29/04/2016

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Notes to the Unaudited Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Directors' loan accounts	698	336
	<u> </u>	<u> </u>

3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	7500	7,500	7,500
		<u> </u>	<u> </u>	<u> </u>

4 . Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 April 2015	7,500	(5,943)
Loss for year	-	(346)
	<u> </u>	<u> </u>
As at 31 March 2016	7,500	(6,289)
	<u> </u>	<u> </u>

5 . Ultimate Controlling Party

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

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Trading Profit and Loss Account
For The Year Ended 31 March 2016

	2016		2015	
	£	£	£	£
TURNOVER				
Sales		126		-
COST OF SALES				
Purchases	408		-	
	<hr/>		<hr/>	
		(408)		-
		<hr/>		<hr/>
GROSS LOSS		(282)		-
Administrative Expenses				
Bank charges	64		64	
	<hr/>		<hr/>	
		(64)		(64)
		<hr/>		<hr/>
NET LOSS		(346)		(64)
		<hr/> <hr/>		<hr/> <hr/>

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