

REGISTERED NUMBER: 02775513 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2000

FOR

KSA DEVELOPMENT LIMITED



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COMPANIES HOUSE

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**KSA DEVELOPMENT LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**For The Year Ended 30th April 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>
<b>Report of the Accountant</b>	<b>6</b>

**KSA DEVELOPMENT LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30th April 2000**

**DIRECTORS:**

K A Shafto  
G F Elms

**SECRETARY:**

Dialmode Secretaries Limited

**REGISTERED OFFICE:**

19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

**REGISTERED NUMBER:**

02775513 (England and Wales)

**ACCOUNTANT:**

A J Robson, FCCA  
19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

**KSA DEVELOPMENT LIMITED****ABBREVIATED BALANCE SHEET****30th April 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		2,400		4,800
Tangible assets	3		11,184		11,939
Investments	4		780		780
			<u>14,364</u>		<u>17,519</u>
<b>CURRENT ASSETS:</b>					
Debtors		109,150		96,302	
Cash at bank and in hand		93,217		124,348	
		<u>202,367</u>		<u>220,650</u>	
<b>CREDITORS:</b> Amounts falling due within one year					
		<u>49,801</u>		<u>66,882</u>	
<b>NET CURRENT ASSETS:</b>					
			<u>152,566</u>		<u>153,768</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			<u>£166,930</u>		<u>£171,287</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			165,930		170,287
			<u>£166,930</u>		<u>£171,287</u>
Shareholders' funds			<u>£166,930</u>		<u>£171,287</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**KSA DEVELOPMENT LIMITED**

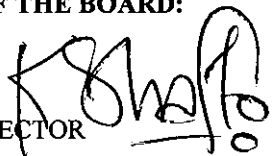
**ABBREVIATED BALANCE SHEET**

**30th April 2000**

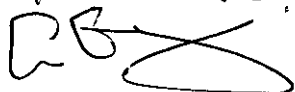
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

K A Shafto - DIRECTOR



G F Elms - DIRECTOR



Approved by the Board on 12th June 2000

The notes form part of these financial statements

**KSA DEVELOPMENT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For The Year Ended 30th April 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

Goodwill was realised on the takeover of a partnership on 30th April 1995. Goodwill will be amortised over 5 years and amortisation will commence 1st May 1996.

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st May 1999	24,061
Additions	<u>6,719</u>
At 30th April 2000	<u>30,780</u>
<b>DEPRECIATION:</b>	
At 1st May 1999	12,122
Charge for year	<u>7,474</u>
At 30th April 2000	<u>19,596</u>
<b>NET BOOK VALUE:</b>	
At 30th April 2000	<u><u>11,184</u></u>
At 30th April 1999	<u><u>11,939</u></u>

**KSA DEVELOPMENT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For The Year Ended 30th April 2000**

**4. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1st May 1999	
and 30th April 2000	780
	<u>      </u>
<b>NET BOOK VALUE:</b>	
At 30th April 2000	780
	<u>      </u>
At 30th April 1999	780
	<u>      </u>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	1,000	1,000
			<u>      </u>	<u>      </u>

**6. RELATED PARTY DISCLOSURES**

Under FRS 8, the following related party transactions need to be reported. The company sold £992 to the Business Production Company Limited and £900 to The Traffic Bureau Limited. There were no purchases from either company.

**7. CONSOLIDATED ACCOUNTS**

The company owns 78% of The Traffic Bureau Limited. The company has elected to take advantage of S248 Companies Act 1985 and not consolidate accounts since both companies are considered small under the provisions of that section.

**KSA DEVELOPMENT LIMITED**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF**  
**KSA DEVELOPMENT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2000 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



A J Robson, FCCA  
19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

Dated: 12th June 2000