

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2001

FOR

KSA DEVELOPMENT LIMITED



A44 *ABHSF 4AH* 0279
COMPANIES HOUSE 22/09/01

KSA DEVELOPMENT LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 30th April 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountant	6

KSA DEVELOPMENT LIMITED

COMPANY INFORMATION
For The Year Ended 30th April 2001

DIRECTORS:

K A Shafto
G F Elms

SECRETARY:

Dialmode Secretaries Limited

REGISTERED OFFICE:

19 Montpelier Avenue
Bexley
Kent
DA5 3AP

REGISTERED NUMBER:

02775513 (England and Wales)

ACCOUNTANT:

Robson & Co
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

KSA DEVELOPMENT LIMITED**ABBREVIATED BALANCE SHEET****30th April 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		2,400
Tangible assets	3		10,793		11,184
Investments	4		780		780
			<u>11,573</u>		<u>14,364</u>
CURRENT ASSETS:					
Debtors		53,996		109,150	
Cash at bank and in hand		79,439		93,217	
		<u>133,435</u>		<u>202,367</u>	
CREDITORS: Amounts falling due within one year					
		<u>7,893</u>		<u>49,801</u>	
NET CURRENT ASSETS:					
			<u>125,542</u>		<u>152,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£137,115</u>		<u>£166,930</u>
CAPITAL AND RESERVES:					
Called up share capital	5		1,000		1,000
Profit and loss account			136,115		165,930
SHAREHOLDERS' FUNDS:					
			<u>£137,115</u>		<u>£166,930</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

KSA DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

30th April 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K A Shafto - DIRECTOR



G F Elms - DIRECTOR

Approved by the Board on 12th July 2001

The notes form part of these financial statements

KSA DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 30th April 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

Goodwill was realised on the takeover of a partnership on 30th April 1995. Goodwill will be amortised over 5 years and amortisation will commence 1st May 1996.

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2000	30,779
Additions	3,626
	<hr/>
At 30th April 2001	34,405
	<hr/>
DEPRECIATION:	
At 1st May 2000	19,595
Charge for year	4,017
	<hr/>
At 30th April 2001	23,612
	<hr/>
NET BOOK VALUE:	
At 30th April 2001	10,793
	<hr/>
At 30th April 2000	11,184
	<hr/>

KSA DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 30th April 2001

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st May 2000	
and 30th April 2001	780
	<u> </u>
NET BOOK VALUE:	
At 30th April 2001	780
	<u> </u>
At 30th April 2000	780
	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

Under FRS 8, the following related party transactions need to be reported. The company sold £1185 to the Business Production Company Limited and £2250 to The Traffic Bureau Limited. There were no purchases from either company.

7. CONSOLIDATED ACCOUNTS

The company owns 78% of The Traffic Bureau Limited. The company has elected to take advantage of S248 Companies Act 1985 and not consolidate accounts since both companies are considered small under the provisions of that section.

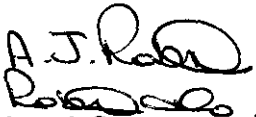
KSA DEVELOPMENT LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
KSA DEVELOPMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2001 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Robson & Co
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

Dated: 12th July 2001