

Company Registration No. 02775373 (England and Wales)

CLEVELAND CIRCUITS (SKELTON) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018



CLEVELAND CIRCUITS (SKELTON) LIMITED

COMPANY INFORMATION

Director	Mr A H Gleghorn
Secretary	Mrs K Gleghorn
Company number	02775373
Registered office	Longbeck Road Marske by the Sea Redcar
Accountants	Baldwins (Wynyard) Limited Wynyard Park House Wynyard Avenue Wynyard TS22 5TB

CLEVELAND CIRCUITS (SKELTON) LIMITED

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CLEVELAND CIRCUITS (SKELTON) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2018

The director presents his annual report and financial statements for the year ended 31 January 2018.

Principal activities

The company is dormant and has not traded during the year.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr A H Gleghorn

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr A H Gleghorn

Director

7 February 2018

CLEVELAND CIRCUITS (SKELTON) LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2018

Notes	2018 £	£	2017 £	£
		==		==
Capital and reserves				
Called up share capital		2		2
Profit and loss reserves		(2)		(2)
		—		—
Total equity		==		==

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 7 February 2018



Mr A H Gleghorn
Director

Company Registration No. 02775373

CLEVELAND CIRCUITS (SKELTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

Cleveland Circuits (Skelton) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Longbeck Road, Marske by the Sea, Redcar.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.4 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

2 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Authorised		
1,000 ordinary of £1 each	1,000	1,000
	=====	=====
Issued and fully paid		
2 ordinary of £1 each	2	2
	=====	=====