

2775034

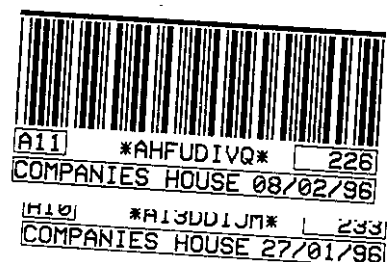
The Bristol Cultural Development Partnership

(a company limited by guarantee)

Report and Accounts

31 March 1995

 ERNST & YOUNG



The Bristol Cultural Development Partnership (a company limited by guarantee)

Registered No. 2775034

DIRECTORS

Michele Farmer (appointed 1 June 1995)
Maggie Guillebaud
Bronwen Sarah Gwillim (appointed 1 June 1995)
David Johnson (appointed 6 July 1995)
Jane Jackson
Graham Long (appointed 18 December 1995)
Andrew May
Derek Price
Pat Roberts
Nicola Rylance
John Savage
Louis Sherwood
Claire Warren (appointed 1 June 1995)
Stephen Williams (appointed 6 July 1995)

SECRETARY

John Palmer

AUDITORS

Ernst & Young
One Bridewell Street
Bristol
BS1 2AA

BANKERS

National Westminster Bank PLC
44 Caledonia Place
The Mall
Clifton
Bristol
BS99 5AJ

REGISTERED OFFICE

30 Queen Charlotte Street
Bristol
BS99 7QQ

DIRECTORS' REPORT

for the year ended 31 March 1995

The directors present their report together with the financial statements for the year ended 31 March 1995.

INCORPORATION

The Bristol Cultural Development Partnership, a company limited by guarantee, was incorporated as Charoval Limited on 18 December 1992 and changed its name to The Bristol Cultural Development Partnership on 25 May 1993.

PRINCIPAL ACTIVITIES

The partnership continues to develop culture, in its broadest sense, for the region, to encourage and facilitate greater, general public participation in all cultural activities and to promote Bristol's cultural activity nationally and internationally.

TRANSFERS TO RESERVES

The Income and Expenditure for the period is set out on page 6.

REVIEW OF THE YEAR

The year ended 31 March 1995 saw continued progress made in the cultural development of the city of Bristol. A detailed strategy has been agreed by all the partners. This is now being implemented by the Head of Cultural Development. It includes the promotion of the city to the film industry, a bid to host the 1998 Year of Photography, the development of the Harbourside arts and entertainment zone and the organisation of events to celebrate the centenary of cinema in 1995 and 1996.

DIRECTORS

The directors of the company during the year ended 31 March 1995 were as follows:

Chris Bates (resigned 30 April 1995)
Maggie Guillebaud
Jane Jackson
Andrew May
Dorothy Peryer (resigned 30 April 1995)
Derek Price
Pat Roberts
Nicola Rylance
John Savage
Louis Sherwood
Crispin Taylor (resigned 30 April 1995)
Betty Topham (resigned 30 April 1995)
Keith Yarwood (resigned 30 April 1995)

No director had any interest in share capital of the company.

DIRECTORS' REPORT

for the year ended 31 March 1995

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint Ernst & Young as auditors will be put to the members at the next Annual General Meeting.

On behalf of the board



Director *Secretary*

Date *26.1.96*

REPORT OF THE AUDITORS

to the members of The Bristol Cultural Development Partnership (a company limited by guarantee)

We have audited the accounts on pages 6 to 9, which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

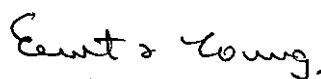
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Chartered Accountants
Registered Auditor
Bristol

Date 2 February 1996.

The Bristol Cultural Development Partnership (a company limited by guarantee)

INCOME & EXPENDITURE ACCOUNT

for the year ended 31 March 1995

		<i>12 months to 31 March 1995</i>	<i>16 months to 31 March 1994</i>
	<i>Notes</i>	<i>£</i>	<i>£</i>
INCOME			
Grants and donations	3	66,883	61,307
Interest receivable		176	171
		<u>67,059</u>	<u>61,478</u>
EXPENDITURE			
Staff costs	8	48,212	46,170
Other		18,804	15,389
		<u>67,016</u>	<u>61,559</u>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE BEFORE TAXATION	4	43	(81)
Taxation	5	87	-
DEFICIT OF INCOME OVER EXPENDITURE AFTER TAXATION	9	<u>(44)</u>	<u>(81)</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the year ended 31 March 1995

The company has no recognised gains or losses other than the deficit attributable to the members of the company of £44 for the year ended 31 March 1995 and of £81 for the period ended 31 March 1994.

The Bristol Cultural Development Partnership (a company limited by guarantee)

BALANCE SHEET

at 31 March 1995

	<i>Notes</i>	<i>1995</i> £	<i>1994</i> £
CURRENT ASSETS			
Debtors	6	6,453	1,455
Cash at bank and in hand		9,717	2,413
		<u>16,170</u>	<u>8,868</u>
CREDITORS: amounts falling due within one year	7	<u>16,295</u>	<u>3,949</u>
NET CURRENT ASSETS		<u>(125)</u>	<u>(81)</u>
RESERVES			
Profit and loss account	9	<u>(125)</u>	<u>(81)</u>

The financial statements were approved by the Board and signed on its behalf by:

Director

John Savage

Date

26.1.96

NOTES TO THE ACCOUNTS

at 31 March 1995

1. COMPANY STATUS

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 each in the event of a winding up.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company is exempt from publishing a cash flow statement because it qualifies as a small company.

Grants and donations

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

3. GRANTS AND DONATIONS

	12 months to 31 March 1995 £	16 months to 31 March 1994 £
Bristol Chamber of Commerce & Initiative	20,000	20,000
Bristol City Council	20,000	20,000
Bristol City Council Millenium Fund	4,500	-
Bristol City Council Funding 1994/95	1,143	-
South West Arts - general	20,000	20,000
South West Arts - specific	-	450
Business in the Arts bursary	-	807
Common Purpose Pledge	750	-
Kirklees Metropolitan Council - specific	-	50
Other	60	-
	<u>66,883</u>	<u>61,307</u>

4. SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE BEFORE TAXATION

	12 months to 31 March 1995 £	16 months to 31 March 1994 £
The net surplus/(deficit) is arrived at after charging/(crediting):		
Auditors' remuneration	-	-
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

The Bristol Cultural Development Partnership (a company limited by guarantee)

NOTES TO THE ACCOUNTS

at 31 March 1995

5. TAXATION

	12 months to 31 March 1995 £	16 months to 31 March 1994 £
Based on the profit for the year:		
UK corporation tax at 25%	44	-
Corporation tax under provided in previous period	43	-
	<u>87</u>	<u>-</u>

6. DEBTORS

	1995 £	1994 £
Prepayments	<u>6,453</u>	<u>1,455</u>

7. CREDITORS: amounts falling due within one year

	1995 £	1994 £
Corporation tax	44	-
Accruals	16,251	3,949
	<u>16,295</u>	<u>3,949</u>

8. EMPLOYEE INFORMATION

	1995 No.	1994 No.
The average weekly number of persons employed by the company during the period was	<u>1</u>	<u>1</u>

	12 months to 31 March 1995 £	16 months to 31 March 1994 £
Staff costs:		
Wages and salaries	43,750	41,820
Social Security costs	4,462	4,350
	<u>48,212</u>	<u>46,170</u>

9. PROFIT AND LOSS ACCOUNT

	1995 £	1994 £
Balance at 31 March 1994	(81)	-
Deficit for the year	(44)	(81)
Balance at 31 March 1995	<u>(125)</u>	<u>(81)</u>