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The Bristol Cultural Development Partnership

(a company limited by guarantee)

Report and Accounts

31 March 2005

Company registration number : 2775034



DIRECTORS

C Collier
S Cook
R Davey
G Dawson
T Gosling
H Holland
D Lickorish
L Perrin
N Porter
D Price
P Roberts
J Savage
C Sefia
L Sherwood
M Tanner

SECRETARY

N Hutchings

BANKERS

National Westminster Bank plc
44 Caledonia Place
The Mall
Clifton
Bristol
BS99 5AJ

REGISTERED OFFICE

Leigh Court Business Centre
Abbots Leigh
Bristol
BS8 3RA

DIRECTORS' REPORT

for the year ended 31 March 2005

The directors present their report together with the financial statements for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The partnership continues to develop culture, in its broadest sense, for the region, and to encourage and facilitate greater general public participation in all cultural activities and promote Bristol's cultural activity nationally and internationally.

The Bristol Cultural Development Partnership is a company limited by guarantee.

TRANSFERS TO RESERVES

The income and expenditure for the year is set out on page 5.

REVIEW OF THE YEAR

Bristol Cultural Development Partnership made considerable progress in the year under review. BCDP was awarded £1.55m from the Urban Cultural Programme following the 2008 Capital of Culture bid for expenditure on the 2005 city creativity year and Brunel 200 in 2006. In addition, there was further progress with key BCDP projects, including At-Bristol, Brief Encounters, Animated Encounters, Bristol Legible City among others. The third Great Reading Adventure saw over 10,000 people take part when Bristol read 'The Siege'.

We are grateful for the support of Arts & Business, Bristol Evening Post, Arts Council England South West, Bristol City Council, Business West, and Mail Marketing.

DIRECTORS

The directors of the company during the year ended 31 March 2005 were as follows:

N Capaldi	Resigned 11/6/2004
C Collier	
T Cook	
R Davey	
G Dawson	Appointed 21/4/2004
T Gosling	Appointed 21/4/2004
H Holland	
D Lickorish	
L Perrin	Appointed 27/1/2005
N Porter	
D Price	
P Roberts	
J Savage	
C Sefia	
L Sherwood	
M Tanner	Appointed 27/1/2005

DIRECTORS' REPORT

for the year ended 31 March 2005


DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

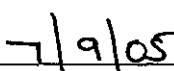
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



N Hutchings
Secretary



Date

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2005

	Notes	2005	2004
		£	£
INCOME			
Grants and donations	3	145,600	137,950
Millennium Commission – Urban Cultural Programme		209,262	-
Great Reading Adventure 2005		35,250	-
Great Reading Adventure 2004		700	31,748
Consultancy		-	30,500
Conferences		-	24,499
2008 City of Culture Bid		-	36,000
Interest receivable		951	999
Other		2,602	950
		<u>394,365</u>	<u>262,646</u>
EXPENDITURE			
Staff costs	4	72,779	71,889
Millennium Commission – Urban Cultural Programme		209,435	-
Great Reading Adventure 2005		54,810	-
Great Reading Adventure 2004		3,605	60,095
Consultancy		-	47,000
Conferences		-	10,312
2008 City of Culture Bid		-	16,598
Other		33,283	60,838
		<u>373,912</u>	<u>266,732</u>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE BEFORE TAXATION		20,453	(4,086)
Taxation	5	-	-
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE AFTER TAXATION	9	<u>20,453</u>	<u>(4,086)</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the year ended 31 March 2005

The company has no recognised gains or losses other than the surplus attributable to the members of the company of £20,453 for the year ended 31 March 2005, and the deficit of £4,086 for the year ended 31 March 2004.

BALANCE SHEET
at 31 March 2005

	Notes	2005 £	2004 £
FIXED ASSETS	6	1,339	1,169
CURRENT ASSETS			
Debtors	7	39,989	28,128
Cash at bank and in hand		<u>285,839</u>	<u>6,897</u>
		325,828	35,025
CREDITORS: amounts falling due within one year	8	<u>289,106</u>	<u>18,586</u>
NET CURRENT ASSETS		<u>36,722</u>	<u>16,439</u>
TOTAL ASSETS		<u>38,061</u>	<u>17,608</u>
RESERVES			
General Fund	9	<u>38,061</u>	<u>17,608</u>

The directors confirm that in their opinion:

- a) for the year ended 31 March 2005 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year ended 31 March 2005;
- c) the directors acknowledge their responsibility for:
 - i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - ii preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board and signed on its behalf by:

Director

Pha Savage

Date

7/9/05

NOTES TO THE ACCOUNTS

at 31 March 2005

1 COMPANY STATUS

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of a winding up.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Grants and Donations

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

3 GRANTS AND DONATIONS

	2005	2004
	£	£
Business West	48,800	38,450
Bristol City Council	33,300	32,500
Arts Council England – South West	61,000	35,000
The Bristol Initiative Charitable Trust (1996)	-	13,500
Clerical Medical	-	10,500
Arts & Business	2,500	8,000
	<u>145,600</u>	<u>137,950</u>

4 EMPLOYEE INFORMATION

	2005	2004
	No	No
The average monthly number of persons employed by the company during the year was	<u>1</u>	<u>1</u>
	2005	2004
	£	£
Staff costs: Wages and salaries	60,750	60,000
Social security costs	7,169	7,089
Pension	4,860	4,800
	<u>72,779</u>	<u>71,889</u>

No director received any remuneration from the company during the year.

NOTES TO THE ACCOUNTS

at 31 March 2005

5 TAXATION

	2005 £	2004 £
Corporation Tax @ 19%	-	-

6 FIXED ASSETS

	Cost £	Depreciation £	Net book Value £	2004 £
At 1 st April 2004	6,787	5,618	1,169	3,038
Additions in year	1209	1,039	170	(1,189)
At 31 st March 2005	<u>7,996</u>	<u>6,657</u>	<u>1,339</u>	<u>1,169</u>

7 DEBTORS

	2005 £	2004 £
Business West	6,000	6,000
Arts Council England – South West	32,700	14,000
VAT	-	6,880
Other	1,289	1,248
	<u>39,989</u>	<u>28,128</u>

8 CREDITORS : amounts falling due within one year

	2005 £	2004 £
Business West	18,641	10,567
Other taxes and social security	2,060	-
Accruals and deferred income	268,405	8,019
	<u>289,106</u>	<u>18,586</u>

9 RECONCILIATION OF MEMBERS' FUNDS AND STATEMENT OF MOVEMENT OF RESERVES

	General Fund	
	2005 £	2004 £
At 1 April 2004	17,608	21,694
Surplus/(deficit) for the year	20,453	(4,086)
At 31 March 2005	<u>38,061</u>	<u>17,608</u>

10 RELATED PARTY TRANSACTIONS

The company entered into the following transactions during the year with organisations in which the named directors and officers of The Bristol Cultural Development Partnership also hold directorships or key management positions:

Organisation	Director's name	Transaction type	Income during the year £	Debtor/ (creditor) at 31 March 2005 £
Business West	J Savage L Sherwood	Donation	48,800	(18,641)
Bristol City Council	H Holland S Cook	Donation	33,300	-