

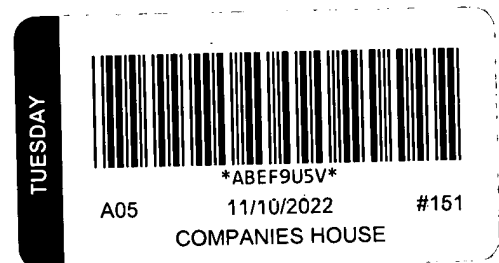
Registration number: 02775034

# The Bristol Cultural Development Partnership

Annual Report and Unaudited Filleted Financial Statements

for the Year Ended 31 March 2022

Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol  
BS48 1UR



# **The Bristol Cultural Development Partnership**

## **Contents**

---

Company Information	1
Balance Sheet	2 to 3
Notes to the Unaudited Financial Statements	4 to 9

# **The Bristol Cultural Development Partnership**

## **Company Information**

---

**Directors**

M Burgess  
J Cave  
S Cook  
J Durie  
Prof M Krishnan  
J Peacock  
S Rolt  
J Savage  
Prof J A Squires  
S E Healy  
I Algar  
E Lower  
Dr S Sobers  
C Cheney  
T Fitzjohn

**Company secretary** J Trow

**Registered office**

Narrow Quay House  
Narrow Quay  
Bristol  
BS1 4QA

**Accountants**

Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol  
BS48 1UR

# The Bristol Cultural Development Partnership

(Registration number: 02775034)

## Balance Sheet

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	2,708	1,199
<b>Current assets</b>			
Debtors	5	14,400	11,922
Cash at bank and in hand		661,019	703,486
		675,419	715,408
<b>Creditors:</b> Amounts falling due within one year	6	(96,797)	(107,698)
<b>Net current assets</b>		578,622	607,710
<b>Net assets</b>		581,330	608,909
<b>Capital and reserves</b>			
Profit and loss account		581,330	608,909
Total equity		581,330	608,909

The notes on pages 4 to 9 form an integral part of these financial statements.

# **The Bristol Cultural Development Partnership**

**(Registration number: 02775034)**

## **Balance Sheet**

**31 March 2022**

---

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 Sep 2022 and signed on its behalf by:

*James Durie*

J Durie  
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

---

# **The Bristol Cultural Development Partnership**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 March 2022**

---

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

Narrow Quay House  
Narrow Quay  
Bristol  
BS1 4QA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises grants and donations, sponsorship and income received from cultural activities, excluding VAT.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Government grants**

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

## **The Bristol Cultural Development Partnership**

### **Notes to the Unaudited Financial Statements**

**Year Ended 31 March 2022**

---

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	3 years on cost

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **The Bristol Cultural Development Partnership**

### **Notes to the Unaudited Financial Statements**

**Year Ended 31 March 2022**

---

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 21 (2021 - 18).



**The Bristol Cultural Development Partnership**  
**Notes to the Unaudited Financial Statements**  
**Year Ended 31 March 2022**

---

**4 Tangible assets**

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	3,969	3,969
Additions	2,910	2,910
Disposals	(1,640)	(1,640)
	<u>5,239</u>	<u>5,239</u>
At 31 March 2022		
<b>Depreciation</b>		
At 1 April 2021	2,770	2,770
Charge for the year	1,401	1,401
Eliminated on disposal	(1,640)	(1,640)
	<u>2,531</u>	<u>2,531</u>
At 31 March 2022		
<b>Carrying amount</b>		
At 31 March 2022	<u>2,708</u>	<u>2,708</u>
At 31 March 2021	<u>1,199</u>	<u>1,199</u>

**The Bristol Cultural Development Partnership**  
**Notes to the Unaudited Financial Statements**  
**Year Ended 31 March 2022**

---

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	9,900
Prepayments	-	1,250
Other debtors	14,400	772
	<u>14,400</u>	<u>11,922</u>

**6 Creditors**

**Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	22,287	17,412
Taxation and social security	5,201	6,602
Accruals and deferred income	69,309	83,684
	<u>96,797</u>	<u>107,698</u>

## **The Bristol Cultural Development Partnership**

### **Notes to the Unaudited Financial Statements**

**Year Ended 31 March 2022**

---

#### **7 Related Party Transactions**

##### **Summary of transactions with other related parties**

###### **Business West Limited**

During the year the company received sponsorship and donations of £25,000 (2021 - £50,000) from and incurred payroll and other expenses of £278,742 (2021 - £242,710 ) with Business West Limited, a company in which the directors J Durie and J Savage held a key management position. The balance owed to Business West Limited at 31 March 2022 was £19,428 (2021 - £17,688).

###### **Destination Bristol**

During the year the company incurred a grant expense of £1,050 (2021 - £4,050) with Destination Bristol. The director J Savage holds the key management position in Destination Bristol. The balance owed by Destination Bristol at 31 March 2022 was £Nil (2021 - £Nil).

###### **University of Bristol**

During the year the company received sponsorship and donations of £45,183 (2021 - £32,000) from and incurred expenses of £8,148 (2021 - £Nil) with the University of Bristol. The director J Squires held a key management position in the University of Bristol.