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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2015
for
The Bristol Cultural Development
Partnership

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The Bristol Cultural Development
Partnership

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for the Year Ended 31 March 2015

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The Bristol Cultural Development
Partnership

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

D Alder
M L Burgess
J L Cave
S T Cook
J R Durie
M R Khan
J M Lee
J M P Peacock
H Revell
S Rolt
J C Savage
J A Squires
J W M Taljaard

SECRETARY:

A Parsons

REGISTERED OFFICE:

Leigh Court Business Centre
Abbots Leigh
Bristol
BS8 3RA

REGISTERED NUMBER:

02775034 (England and Wales)

The Bristol Cultural Development
Partnership

Report of the Directors
for the Year Ended 31 March 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

REVIEW OF BUSINESS

Bristol Cultural Development Partnership made considerable progress in the year under review. Much of the year's work was spent working on the completion of the key project for 2014 on the First World War, planning 2016 activity and running the Bristol Festival of Ideas. The Festival of Ideas entered its 11th year with excellent audiences at over 120 events. BCDP remained under review in terms of programme and governance: it received new support from the partners and there was additional new support from Arts Council England through the Exceptional programme and major investment from Bristol 2015. Considerable efforts continued to be made to secure funds for future work. BCDP continued as an ACE Catalyst organisation, which provided further support for fundraising. The BCDP fundraising programme proved to be very successful. This campaign will continue in the future.

The Board is very grateful to Bristol City Council, Arts Council England and Business West for continuing to provide core support and investment in BCDP.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.


D Alder
S T Cook
J R Durie
S Rolt
J C Savage

Other changes in directors holding office are as follows:

M L Burgess - appointed 29 January 2015
J L Cave - appointed 29 January 2015
M R Khan - appointed 29 January 2015
J M Lee - appointed 29 January 2015
J M P Peacock - appointed 29 January 2015
H Revell - appointed 29 January 2015
J A Squires - appointed 29 January 2015
J W M Taljaard - appointed 29 January 2015
R Griffey - resigned 18 September 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Parsons - Secretary

Date: 21/10/15.....

The Bristol Cultural Development
Partnership

Income and Expenditure Account
for the Year Ended 31 March 2015

	Notes	31.3.15 £	31.3.14 £
TURNOVER		804,805	408,984
Cost of sales		<u>484,962</u>	<u>143,685</u>
GROSS SURPLUS		319,843	265,299
Administrative expenses		<u>276,642</u>	<u>207,761</u>
OPERATING SURPLUS	3	43,201	57,538
Interest receivable and similar income		<u>929</u>	<u>1,069</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		44,130	58,607
Tax on surplus on ordinary activities	4	<u>186</u>	<u>213</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>43,944</u></u>	<u><u>58,394</u></u>

The notes form part of these financial statements

The Bristol Cultural Development
Partnership (Registered number: 02775034)

Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	5		3,067		991
CURRENT ASSETS					
Debtors	6	25,463		25,642	
Cash at bank		766,337		416,008	
		791,800		441,650	
CREDITORS					
Amounts falling due within one year	7	492,707		184,425	
NET CURRENT ASSETS			299,093		257,225
TOTAL ASSETS LESS CURRENT LIABILITIES			302,160		258,216
RESERVES					
Income and expenditure account	8		302,160		258,216
			302,160		258,216

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

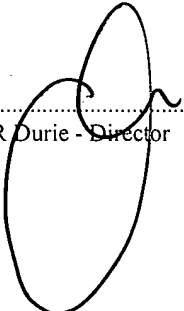
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 20/10/15 and were signed on its behalf by:


 J R Durie - Director

The notes form part of these financial statements

1. COMPANY STATUS

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of a winding up.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises grants and donations, sponsorship and income received from cultural activities, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Grants and donations

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

3. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	1,052	874
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows:

	31.3.15	31.3.14
	£	£
Current tax:		
UK corporation tax	186	213
	<u> </u>	<u> </u>
Tax on surplus on ordinary activities	186	213
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2014	4,581
Additions	3,128
Disposals	(2,160)
At 31 March 2015	<u>5,549</u>
DEPRECIATION	
At 1 April 2014	3,590
Charge for year	1,052
Eliminated on disposal	(2,160)
At 31 March 2015	<u>2,482</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,067</u>
At 31 March 2014	<u>991</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Trade debtors	<u>25,463</u>	<u>25,642</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Trade creditors	25,923	12,551
Taxation and social security	25,135	9,400
Other creditors	<u>441,649</u>	<u>162,474</u>
	<u>492,707</u>	<u>184,425</u>

8. RESERVES

	Income and expenditure account £
At 1 April 2014	258,216
Surplus for the year	<u>43,944</u>
At 31 March 2015	<u>302,160</u>

The Bristol Cultural Development
Partnership

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

9. RELATED PARTY DISCLOSURES

The company received donations and sponsorship in the year of £65,160 from Bristol City Council. S Cook and R Griffey are directors of this company and also hold key management positions in Bristol City Council. The company received donations and sponsorship in the year of £30,000 from the University of Bristol.

D Alder is a director of this company and also holds a key management position at the University of Bristol.

The company received a donation in the year of £4,980 from the University of the West of England.

P Gough was a director of this company and also held a key management position at the University of the West of England. The company received FOI ticket income of £18,990 from St Georges' Bristol. S Rolt is a director of this company and also holds a key management position at St Georges Bristol.