

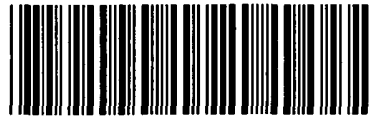
Registration number: 02775034

The Bristol Cultural Development Partnership

Annual Report and Unaudited Filleted Financial Statements

for the Year Ended 31 March 2017

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COMPANIES HOUSE

Burton Sweet
Spencer House
Morston Court
Aisecome Way
Weston-super-Mare
North Somerset
BS22 8NG

The Bristol Cultural Development Partnership

Company Information

Directors	P Abraham
	M Boddy
	M Burgess
	J Cave
	S Cook
	J Durie
	H Edwards
	L Jennings
	M Krishnan
	C Lake
	H Legg
	J Peacock
	H Revell
	S Rolt
	J Savage
	J Squires
	E Tincknell

Company secretary A Parsons

Registered office Leigh Court Business Centre
Abbots Leigh
Bristol
BS8 3RA

Accountants Burton Sweet
Spencer House
Morston Court
Aisecome Way
Weston-super-Mare
North Somerset
BS22 8NG

The Bristol Cultural Development Partnership

(Registration number: 02775034)

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,566	1,477
Current assets			
Debtors	5	112,238	130,259
Cash at bank and in hand		<u>762,133</u>	<u>687,141</u>
		874,371	817,400
Creditors: Amounts falling due within one year	6	<u>(345,404)</u>	<u>(328,107)</u>
Net current assets		<u>528,967</u>	<u>489,293</u>
Net assets		<u>530,533</u>	<u>490,770</u>
Capital and reserves			
Profit and loss account		<u>530,533</u>	<u>490,770</u>
Total equity		<u>530,533</u>	<u>490,770</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

The Bristol Cultural Development Partnership

(Registration number: 02775034)

Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17/10/17

Director

JAMES DURIE

The notes on pages 4 to 8 form an integral part of these financial statements.

The Bristol Cultural Development Partnership

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a company limited by guarantee incorporated in England and Wales.

The address of its registered office is:

Leigh Court Business Centre

Abbots Leigh

Bristol

BS8 3RA

England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises grants and donations, sponsorship and income received from cultural activities, excluding VAT.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Grants and donations

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The Bristol Cultural Development Partnership

Notes to the Financial Statements

Year Ended 31 March 2017

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Bristol Cultural Development Partnership

Notes to the Financial Statements

Year Ended 31 March 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 19 (2016 - 17).

The Bristol Cultural Development Partnership

Notes to the Financial Statements

Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	5,549	5,549
Additions	1,216	1,216
Disposals	<u>(2,150)</u>	<u>(2,150)</u>
At 31 March 2017	<u>4,615</u>	<u>4,615</u>
Depreciation		
At 1 April 2016	4,072	4,072
Charge for the year	1,127	1,127
Eliminated on disposal	<u>(2,150)</u>	<u>(2,150)</u>
At 31 March 2017	<u>3,049</u>	<u>3,049</u>
Carrying amount		
At 31 March 2017	<u>1,566</u>	<u>1,566</u>
At 31 March 2016	<u>1,477</u>	<u>1,477</u>

5 Debtors

	2017 £	2016 £
Trade debtors	<u>112,238</u>	<u>130,259</u>
Total current trade and other debtors	<u>112,238</u>	<u>130,259</u>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		20,129	17,154
Taxation and social security		24,457	21,110
Other creditors		<u>300,818</u>	<u>289,843</u>
		<u>345,404</u>	<u>328,107</u>

The Bristol Cultural Development Partnership

Notes to the Financial Statements

Year Ended 31 March 2017

7 Transition to FRS 102

These financial statements are the first financial statements to comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015. The transition has not resulted in any changes to the accounting policies previously used. The transition has had no impact on the opening equity and/or profit for the comparative period.