

The Bristol Cultural Development Partnership

(a company limited by guarantee)

Report and Accounts

31 March 2007

Company registration number 2775034

SATURDAY



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AIPMIRT5
04/08/2007
COMPANIES HOUSE 26

DIRECTORS

N Capaldi
S Cook
G Dawson
T Gosling
G Griffiths
H Holland
P Roberts
J Savage
L Sherwood
M Tanner
T Trevor

SECRETARY

N Hutchings

BANKERS

National Westminster Bank plc
44 Caledonia Place
The Mall
Clifton
Bristol
BS99 5AJ

REGISTERED OFFICE

Leigh Court Business Centre
Abbots Leigh
Bristol
BS8 3RA

DIRECTORS' REPORT

for the year ended 31 March 2007

The directors present their report together with the financial statements for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The partnership continues to develop culture, in its broadest sense, for the region, and to encourage and facilitate greater general public participation in all cultural activities and promote Bristol's cultural activity nationally and internationally

The Bristol Cultural Development Partnership is a company limited by guarantee

TRANSFERS TO RESERVES

The income and expenditure for the year is set out on page 5

REVIEW OF THE YEAR

Bristol Cultural Development Partnership made considerable progress in the year under review. The Brunel 200 project was launched in April 2006 leading to a massive programme of activity in Bristol, South West England and nationally. Over 100 projects took place, ranging from major exhibitions in Bristol, a call for new ideas for the city, and many smaller projects elsewhere. There was also good progress with BCDP projects such as Brief Encounters, Animated Encounters, Bristol Legible City. The Festival of Ideas entered its second year with excellent audiences. The fifth Great Reading Adventure saw over 200,000 people take part when Bristol, Glasgow, Hull and Liverpool joined together to read Small Island. The foundations for future development were also made in the year under review with the three partners making a commitment to continued support for BCDP.

We are grateful for the support of Arts & Business, Bristol Evening Post, Arts Council England South West, Bristol City Council, Business West, JKW, First Great Western, University of Bristol, Discovery Channel, Arup and many other sponsors for their support in what was a momentous year for BCDP.

DIRECTORS

The directors of the company during the year ended 31 March 2007 were as follows

N Capaldi	
S Cook	
G Dawson	
T Gosling	
G Griffiths	
H Holland	
L Perrin	Resigned 5/3/2007
P Roberts	
L Salter	Resigned 11/9/2006
J Savage	
L Sherwood	
M Tanner	
T Trevor	Appointed 25/7/2006

DIRECTORS' REPORT

for the year ended 31 March 2007


DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



N Hutchings
Secretary

25/7/7

Date

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2007

	Notes	2007	2006
		£	£
INCOME			
Grants and donations	3	1,096,690	1,798,020
Sponsorship – Brunel 200		93,600	71,757
Brunel Book sales		41,462	-
Great Reading Adventure 2007		74,000	-
Great Reading Adventure 2006		1,500	21,000
Great Reading Adventure 2005		-	8,000
Festival of Ideas		20,063	40,242
Consultancy		59,343	22,500
Conferences		0	8,805
Interest receivable		7,329	5,397
Other		156	290
		<u>1,394,143</u>	<u>1,976,011</u>
EXPENDITURE			
Staff costs	4	168,429	110,054
Brunel 200 & Urban Cultural Programme		830,334	1,687,753
Great Reading Adventure 2008		28,000	-
Great Reading Adventure 2007		138,558	-
Great Reading Adventure 2006		2,719	66,614
Great Reading Adventure 2005		-	2,820
Ideas Festival		32,595	40,242
Consultancy		160,122	22,500
Other		31,325	41,135
		<u>1,392,082</u>	<u>1,971,118</u>
SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		2,061	4,894
Taxation	5	<u>1,393</u>	<u>-</u>
SURPLUS OF INCOME OVER EXPENDITURE AFTER TAXATION	9	<u>668</u>	<u>4,894</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the year ended 31 March 2007

The company has no recognised gains or losses other than the surplus attributable to the members of the company of £668 for the year ended 31 March 2007, and the surplus of £4,894 for the year ended 31 March 2006

BALANCE SHEET

at 31 March 2007

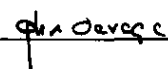
	<i>Notes</i>	<i>2007</i> £	<i>2006</i> £
FIXED ASSETS	6	2,895	3,085
CURRENT ASSETS			
Debtors	7	128,541	48,300
Cash at bank and in hand		<u>123,349</u>	<u>460,263</u>
		251,890	508,563
CREDITORS amounts falling due within one year	8	<u>211,163</u>	<u>468,694</u>
NET CURRENT ASSETS		<u>40,727</u>	<u>39,869</u>
TOTAL ASSETS		<u>43,622</u>	<u>42,954</u>
RESERVES			
General Fund	9	<u>43,622</u>	<u>42,954</u>

The directors confirm that in their opinion

- a) for the year ended 31 March 2007 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year ended 31 March 2007,
- c) the directors acknowledge their responsibility for
 - i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - ii preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board and signed on its behalf by

Director

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Date

25.7.7

NOTES TO THE ACCOUNTS

at 31 March 2007

1 COMPANY STATUS

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of a winding up.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Grants and Donations

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

3 GRANTS AND DONATIONS

	2007 £	2006 £
Business West	35,000	44,780
Bristol City Council	34,130	34,130
Arts Council England – South West	42,128	46,000
Millennium Commission	203,879	1,136,859
Heritage Lottery Fund	643,381	497,437
South West Tourism	50,000	-
Rolls Royce	-	20,000
Creative Partnerships	18,100	3,500
The Bristol Initiative Charitable Trust (1996)	15,128	2,564
Arts & Business	22,542	2,750
Other	32,402	10,000
	<u>1,096,690</u>	<u>1,798,020</u>

4 EMPLOYEE INFORMATION

	2007 No	2006 No
The average monthly number of persons employed by the company during the year was	<u>3</u>	<u>2</u>
	2007 £	2006 £
Staff costs		
Wages and salaries	128,253	91,960
Social security costs	14,383	11,665
Pension	24,863	6,429
Redundancy	930	-
	<u>168,429</u>	<u>110,054</u>

No director received any remuneration from the company during the year.

NOTES TO THE ACCOUNTS

at 31 March 2007

5 TAXATION

	2007	2006
	£	£
On Interest Receivable	1,393	-
Corporation Tax @ 19%	<u>1,393</u>	<u>-</u>

6 FIXED ASSETS

	Cost	Depreciation	Net book Value	2006
	£	£	£	£
At 1 st April 2006	8,137	5,052	3,085	1,339
Additions in year	1,511	1,701	(190)	1,746
Disposals in year	(165)	(50)	-	-
Profit / (Loss) on disposal		(115)	-	-
At 31 st March 2007	<u>9,483</u>	<u>6,588</u>	<u>2,895</u>	<u>3,085</u>

7 DEBTORS

	2007	2006
	£	£
Heritage Lottery Fund	45,090	5,000
Glasgow City Council	41,630	-
Arts Council England – South West	21,474	410
Liverpool Reads	9,000	-
Bristol City Council	5,083	-
Cowlin Construction	-	5,000
Great Western Trains	-	30,000
VAT	-	2,290
Other	6,264	5,600
	<u>128,541</u>	<u>48,300</u>

8 CREDITORS amounts falling due within one year

	2007	2006
	£	£
Business West	54,500	11,934
Other taxes and social security	4,841	-
Accruals and deferred income	151,822	456,760
	<u>211,163</u>	<u>468,694</u>

**9 RECONCILIATION OF MEMBERS' FUNDS
AND STATEMENT OF MOVEMENT OF RESERVES**

	General Fund	
	2007	2006
	£	£
At 1 April 2006	42,954	38,061
Surplus/(deficit) for the year	668	4,894
At 31 March 2007	<u>43,622</u>	<u>42,954</u>

10 RELATED PARTY TRANSACTIONS

The company entered into the following transactions during the year with organisations in which the named directors and officers of The Bristol Cultural Development Partnership also hold directorships or key management positions

Organisation	Director's name	Transaction type	Income / (Expenditure) during the year £	Debtor/ (creditor) at 31 March 2007 £
Business West	J Savage L Sherwood	Donation Payroll & services	35,000 (286,290)	-
Bristol City Council	H Holland S Cook L Salter	Donations & sponsorship Grants & services	44,130 (102,595)	5,083
Arts Council England, South West	N Capaldi	Grant	42,128	21,474
Empire & Commonwealth Museum	G Griffiths	Grants & services	(8,102)	-
SS Great Britain Trust	M Tanner	Grant	(108,485)	-
Arncliffe	T Trevor	Grant	(20,625)	-
Price Associates Ltd	J Savage	Services	(1,963)	(203)