

The Bristol Cultural Development Partnership

(a company limited by guarantee)

Report and Accounts

31 March 2001

Company registration number : 2775034



DIRECTORS

N Capaldi
H Holland
G Long
D Price
P Roberts
J Savage
L Sherwood

SECRETARY

N Hutchings

BANKERS

National Westminster Bank plc
44 Caledonia Place
The Mall
Clifton
Bristol
BS99 5AJ

REGISTERED OFFICE

16 Clifton Park
Clifton
Bristol
BS8 3BY

DIRECTORS' REPORT
for the year ended 31 March 2001

The directors present their report together with the financial statements for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES

The partnership continues to develop culture, in its broadest sense, for the region, and to encourage and facilitate greater general public participation in all cultural activities and promote Bristol's cultural activity nationally and internationally.

The Bristol Cultural Development Partnership is a company limited by guarantee.

TRANSFERS TO RESERVES

The Income and Expenditure for the period is set out on page 5.

REVIEW OF THE YEAR

The BCDP continued to make excellent progress towards its vision of building a creative city in 2000 and early 2001. The period under review saw the first full year of the Harbourside At-Bristol project – a key early BDCP initiative – that has proved to be a great success. It also saw the first successful year of South West Arts Marketing, the sixth Brief Encounters short film festival and the first Animated Encounters film festival. The BCDP ran a number of successful conferences and seminars, and contributed widely to debate about arts, media and cultural issues. It launched a new publishing initiative. It continued to provide specific advice to a range of arts and media organisations. In 2000 BCDP launched work on Bristol's bid to be 2008 Capital of Culture. This work will continue in 2001.

DIRECTORS

The directors of the company during the year ended 31 March 2001 were as follows:

N Capaldi	
H Holland	Appointed 1 June 2000
G Long	
D Price	
P Roberts	
N Rylance	Resigned 31 May 2000
J Savage	
L Sherwood	
C Warren	Resigned 30 September 2000

DIRECTORS' REPORT
for the year ended 31 March 2001


DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



N Hutchings
Secretary

2/7/01

Date

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2001

	<i>Notes</i>	<i>2001</i>	<i>2000</i>
		£	£
INCOME			
Grants and donations	3	87,349	71,225
Consultancy		20,375	27,165
Conferences		56,495	-
Interest receivable		502	240
Other		633	612
		<u>165,354</u>	<u>99,242</u>
 EXPENDITURE			
Staff costs	4	79,872	78,871
Conferences		52,620	
Other		30,228	19,827
		<u>162,720</u>	<u>98,698</u>
 SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		2,634	544
Taxation	5	<u>263</u>	<u>48</u>
SURPLUS OF INCOME OVER EXPENDITURE AFTER TAXATION	9	<u>2,371</u>	<u>496</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the year ended 31 March 2001

The company has no recognised gains or losses other than the surplus attributable to the members of the company of £2,371 for the year ended 31 March 2001, and of £496 for the year ended 31 March 2000.

BALANCE SHEET
at 31 March 2001

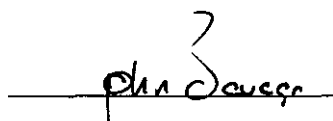
	<i>Notes</i>	<i>2001</i> £	<i>2000</i> £
FIXED ASSETS	6	4,425	1,830
CURRENT ASSETS			
Debtors	7	10,267	7,329
Cash at bank in hand		60,011	18,203
		<u>70,278</u>	<u>25,532</u>
CREDITORS: amounts falling due within one year	8	70,541	25,571
NET CURRENT LIABILITIES		<u>(263)</u>	<u>(39)</u>
TOTAL ASSETS		<u>4,162</u>	<u>1,791</u>
RESERVES			
General Fund	9	<u>4,162</u>	<u>1,791</u>

The directors confirm that in their opinion:

- a) for the year ended 31 March 2001 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year ended 31 March 2001;
- c) the directors acknowledge their responsibility for:
 - i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - ii preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board and signed on its behalf by:

Director



Date

4.7.01

NOTES TO THE ACCOUNTS

at 31 March 2001

1 COMPANY STATUS

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of a winding up.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Grants and Donations

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

3 GRANTS AND DONATIONS

	2001	2000
	£	£
Bristol Chamber of Commerce and Initiative	26,250	26,600
Bristol City Council	30,349	28,125
South West Arts	25,750	16,500
Arts & Business	5,000	-
	<u>87,349</u>	<u>71,225</u>

4 EMPLOYEE INFORMATION

	2001	2000
	No	No
The average monthly number of persons employed by the company during the period was	<u>2</u>	<u>2</u>
	2001	2000
	£	£
Staff costs: Wages and salaries	68,027	71,237
Social Security costs	7,223	7,634
Pension	4,622	-
	<u>79,872</u>	<u>78,871</u>

No director received any remuneration from the company during the year.

The Bristol Cultural Development Partnership

NOTES TO THE ACCOUNTS

at 31 March 2001

5 TAXATION

	2001 £	2000 £
Based on the surplus for the year:		
Corporation tax @ 10%	<u>263</u>	<u>48</u>

6 FIXED ASSETS

	Cost £	Depreciation £	Net book Value £	2001 £	2000 £
At 1 st April 2000	3,210	2,454	756	756	-
Additions in year	4,060	391	3,669	3,669	3,210
At 31 st March 2001	<u>7,270</u>	<u>2,845</u>	<u>4,425</u>	<u>4,425</u>	<u>1,830</u>

7 DEBTORS

	2001 £	2000 £
Conferences	10,267	-
Other	-	7,329
	<u>10,267</u>	<u>7,329</u>

8 CREDITORS : amounts falling due within one year

	2001 £	2000 £
Corporation tax	263	48
Bristol Chamber of Commerce and Initiative	21,229	11,976
Other taxes and Social Security	5,976	1,880
Accruals and deferred income	43,073	11,667
	<u>70,541</u>	<u>25,571</u>

9 RECONCILIATION OF MEMBERS' FUNDS AND STATEMENT OF MOVEMENT OF RESERVES

	General Fund	
	2001 £	2000 £
At 1 April 2000	1,791	1,295
Surplus for the year	2,371	496
At 31 March 2001	<u>4,162</u>	<u>1,791</u>

10 RELATED PARTY TRANSACTIONS

The Company entered into the following transactions during the year with organisations in which the named directors and officers of The Bristol Cultural Development Partnership also hold directorships or key management positions:

Organisation	Director's name	Transaction type	Income during the year £	Creditor at 31 March 2001 £
Bristol Chamber of Commerce, Industry and Shipping	J Savage L Sherwood	Donation	26,250	(21,229)